

Company Registration No. 4108975

Rockwood Edge Limited

Report and Financial Statements

31 March 2008



Rockwood Edge Limited

DIRECTORS' REPORT

DIRECTORS

S T Murdoch

SECRETARY

DCP Pearson

REGISTERED OFFICE

Bramshott Chase

Bramshott Chase

Hindhead

Surrey

GU26 6DG

Rockwood Edge Limited

DIRECTORS' REPORT

The director presents the annual report and unaudited financial statements for the year ended 31 March 2008.

RESULTS AND DIVIDENDS

The loss for the year, after taxation, amounted to £2,808 (2007: £2,459).

The directors do not recommend the payment of a dividend.

PRINCIPAL ACTIVITY

The principal activity of the company is the production and exploitation of television programmes and feature films.

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interests in the share capital of the company were as follows:

	<i>31 March 2008</i>	<i>31 March 2007</i>
	<i>Ordinary shares of</i>	<i>Ordinary shares of</i>
	<i>50p pence each</i>	<i>50p pence each</i>
	<i>No.</i>	<i>No.</i>
S T Murdoch	1,500,001	1,500,001

By order of the Board



S T Murdoch
Director

30 January 2009

Rockwood Edge Limited

PROFIT AND LOSS ACCOUNT for the year ended 31 March 2008

	<i>Note</i>	<i>2008</i> <i>£</i>	<i>2007</i> <i>£</i>
TURNOVER	1	-	-
Cost of sales		-	-
GROSS PROFIT		-	-
Administrative expenses		(2,838)	(2,528)
OPERATING LOSS		(2,838)	(2,528)
Interest receivable		30	69
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,808)	(2,459)
Taxation	2	-	-
LOSS FOR THE FINANCIAL PERIOD		(2,808)	(2,459)

There are no recognised gains and losses other than as shown above. Accordingly no statement of total recognised gains or losses is provided.

All profits or losses derive from continuing activities.

Rockwood Edge Limited

BALANCE SHEET

as at 31 March 2008

	<i>Note</i>	<i>2008</i> £	<i>2007</i> £
CURRENT ASSETS			
Investment in programmes	3	1,347,771	1,347,771
Debtors	4	-	59
Cash at bank and in hand		72	2,821
		<u>1,347,843</u>	<u>1,350,651</u>
CREDITORS: amounts falling due within one year		<u>-</u>	<u>-</u>
NET ASSETS		<u>1,347,843</u>	<u>1,350,651</u>
 CAPITAL AND RESERVES			
Called up share capital		750,000	750,000
Share premium account		665,625	665,625
Profit and loss account		<u>(67,781)</u>	<u>(64,974)</u>
Shareholders' funds: Equity		<u>1,347,843</u>	<u>1,350,651</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by Section 249A(1) of the Companies Act 1985 ("the Act") and no notice under Section 249B(2) of the Act has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Act. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 30 January 2009.

Signed on behalf of the Board of Directors



S T Murdoch
Director

30 January 2009

Rockwood Edge Limited

NOTES TO THE ACCOUNTS

as at 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover, which is stated net of value added tax, represents amounts received and receivable from the company's continuing principal activity, including revenue from the exploitation of programmes and production fee. Amounts receivable are recognised when invoices in respect of such contracts become due.

Statement of cashflows

The company has taken advantage of the small company exemption available under FRS1 not to prepare a statement of cashflows.

Investment in programmes

Investment in programmes are stated at the lower of cost and net realisable value, using the individual programme forecast method.

Under the individual programme forecast method the cost of each programme is amortised based on a programme's expected profit taking into account management's estimate of the total revenues to be earned over the life of the programme.

Such estimates are revised periodically and losses, if any, are provided in full.

Programme development expenditure

Pre-contract programme development expenditure is written off in the period in which it is incurred except where it relates to a clearly defined contract, the outcome of which has been assessed with reasonable certainty as to its success and commercial viability.

In such cases the expenditure is carried forward to the extent that its recovery can be reasonably regarded as assured and the cost is written off to the profit and loss account over the period of the contract.

Rockwood Edge Limited

NOTES TO THE ACCOUNTS

as at 31 March 2008

2. TAXATION

	2008	2007
	£	£
Based on the loss for the year:		
Corporation tax	<u>-</u>	<u>-</u>

3. INVESTMENT IN PROGRAMMES

	£
Cost:	
At 1 April 2007	1,961,021
Incurred during the year	<u>-</u>
At 31 March 2008	<u>1,961,021</u>
Charged to cost of sales:	
At 1 April 2007	613,250
Charged during the year	<u>-</u>
At 31 March 2008	<u>613,250</u>
Net book amount:	
At 1 April 2007	1,347,771
At 31 March 2008	<u>1,347,771</u>

4. DEBTORS

	2008	2007
	£	£
Other debtors	-	59
Prepayments and accrued income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>59</u>

5. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

6. CONTROLLING PARTY

At the period end, in the directors' opinion, the company's ultimate controlling party is Dr Simon Murdoch, a director of the company, who owns 100% of the issued share capital of the company.