

Rule 4.223 - CVL The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

04108922

Name of Company

Target PIL Core Ltd

I / We
A P Beveridge
10 Fleet Place
London EC4M 7RB

S J Appell
10 Fleet Place
London
EC4M 7RB

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

13/10/10

SIGNED UNDER POWER OF ATTORNEY HELD FOR A P BEVERIDGE

Zolfo Cooper
10 Fleet Place
London EC4M 7RB

Ref TP01LCY/PAR/RLP/LT

For Official Use

Insolvency Sect I Post Room

SATURDAY



AS9N9OA5

A19

16/10/2010

489

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Target PIL Core Ltd
Company Registered Number	04108922
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28 September 2009
Date to which this statement is brought down	27 September 2010
Name and Address of Liquidator	
A P Beveridge 10 Fleet Place London EC4M 7RB	S J Appell 10 Fleet Place London EC4M 7RB

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
26/10/2009	Trf from Admin	Transfer from Admin	36,228 43
29/10/2009	The Laurel Pub Co	Opco Bank Funding	15,833 94
07/12/2009	Barclays Gross Interest	Bank Interest Gross	4 16
23/12/2009	HMRC	Transfer from Admin	378 10
15/01/2010	H M Revenue & Customs	Floating Vat Control A/c	2,384 01
01/02/2010	The Laurel Pub Co Limited	Opco Bank Funding	81,729 50
08/03/2010	Barclays Gross Interest	Bank Interest Gross	10 28
05/05/2010	Laurel Pub	Opco Bank Funding	3,640 80
01/06/2010	HMRC	Floating Vat Control A/c	14,302 66
07/06/2010	Barclays Gross Interest	Bank Interest Gross	5 62
06/09/2010	Barclays Gross Interest	Bank Interest Gross	8 91
Carried Forward			154,526 41

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
28/10/2009	Sidley Austin	Final Administration Legal Fees	15,608 90
28/10/2009	Sidley Austin	VAT Receivable	2,341 34
28/10/2009	Sidley Austin	Final Administration Legal Disburse	225 04
28/10/2009	Sidley Austin	VAT Receivable	11 83
28/10/2009	Yates Group Limited	Statutory Advertising	37 80
12/11/2009	Courts Advertising	Statutory Advertising	98 10
12/11/2009	Courts Advertising	VAT Receivable	14 72
12/11/2009	Pronta Print	Stationery & Postage	107 47
12/11/2009	Pronta Print	VAT Receivable	16 12
07/12/2009	Barclays Commission Charges	Bank Charges	5 81
09/02/2010	Zolco Cooper	Administrator Fees	81,074 00
09/02/2010	Zolco Cooper	VAT Receivable	14,187 95
09/02/2010	Zolco Cooper	Administrator Expenses	655 50
09/02/2010	Zolco Cooper	VAT Receivable	114 71
30/03/2010	Barclays Commission Charges	Bank Interest Gross	4 44
11/05/2010	Sidley Austin LLP	Legal Fees	3,640 80
11/05/2010	Sidley Austin LLP	VAT Receivable	637 14
29/06/2010	Barclays Commission Charges	Bank Charges	2 29
Carried Forward			118,783 96

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	154,526 41
Total disbursements		118,783 96
Balance £		35,742 45
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		35,742 45
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		35,742 45

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Nil
- (4) Why the winding up cannot yet be concluded
- Awaiting Distribution
- (5) The period within which the winding up is expected to be completed
- 6 to 12 months