

The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

04108922

Name of Company

Target PIL Core Limited

I / We

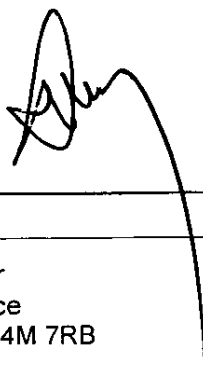
A P Beveridge  
10 Fleet Place  
London EC4M 7RB

J J Gleave  
The Zenith Building  
26 Spring Gardens  
M2 1HL

S J Appell  
10 Fleet Place  
London  
EC4M 7RB

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date 16/4/2012

Zolfo Cooper  
10 Fleet Place  
London EC4M 7RB

Ref TP01LCY/MAD/JWO/LT

Insolv

For Official Use

Post Room

TUESDAY



A21

\*A170N60G\*

17/04/2012

#19

COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Target PIL Core Limited

Company Registered Number 04108922

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 28 September 2009

Date to which this statement is  
brought down 27 March 2012

## Name and Address of Liquidator

A P Beveridge  
10 Fleet Place  
London EC4M 7RB

J J Gleave  
The Zenith Building  
26 Spring Gardens  
Manchester M2 1AB

S J Appell  
10 Fleet Place  
London  
EC4M 7RB

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	154,543 04
05/12/2011	Barclays	Bank Interest Gross	1 36
05/01/2012	Laurel Group - Bank Transfer	Opco Bank Funding	63,000 00
02/03/2012	HMRC	Floating Vat Control A/c	10,737 78
05/03/2012	Barclays Bank	Bank Interest Gross	5 08
Carried Forward			228,287 26

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	149,089 28
01/10/2011	ISA Banking Fee	Bank Charges	23 00
03/01/2012	ISA Quarterly Fee	Bank Charges	23 00
19/01/2012	Zolfo Cooper	Liquidators Fees	50,189 00
19/01/2012	Zolfo Cooper	VAT Receivable	10,037 80
19/01/2012	Zolfo Cooper	Storage Costs	3 75
19/01/2012	Zolfo Cooper	Treasury agent's fees	8 33
19/01/2012	Zolfo Cooper	Stationery & Postage	78 90
19/01/2012	Zolfo Cooper	Statutory Advertising	65 29
19/01/2012	Zolfo Cooper	Telephone, telex and fax	0 18
19/01/2012	Zolfo Cooper	Photocopying charges	4 40
19/01/2012	Zolfo Cooper	VAT Receivable	32 17
09/03/2012	Cintas Document Management UK Ltd	Storage Costs	72 04
09/03/2012	Cintas Document Management UK Ltd	VAT	14 41
09/03/2012	Courts Advertising	Statutory Advertising	76 50
09/03/2012	Courts Advertising	VAT	15 30
13/03/2012	The Laurel Pub Company Limited	Opco Bank Funding	18,553 91
Carried Forward			228,287 26

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

£  
228,287 26  
228,287 26

0 00

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

0 00

0 00

0 00

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

£  
0 00  
0 00

0 00

0 00

Total Balance as shown above

0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

£

Assets (after deducting amounts charged to secured creditors  
including the holders of floating charges)

0 00

Liabilities - Fixed charge creditors

0 00

Floating charge holders

0 00

Preferential creditors

0 00

Unsecured creditors

0 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash

0 00

Issued as paid up otherwise than for cash

0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Nil

- (4) Why the winding up cannot yet be concluded

In closure

- (5) The period within which the winding up is expected to be completed

Final meeting convened for 20 April 2012