

Registered Number 04108899

Unispares Limited

Abbreviated Accounts

31 August 2014

Unispares Limited

Registered Number 04108899

Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		27,661	16,926
		<u>27,661</u>	<u>16,926</u>
Current assets			
Stocks		72,843	80,754
Debtors		304,991	323,155
Cash at bank and in hand		0	20,727
Total current assets		<u>377,834</u>	<u>424,636</u>
Creditors: amounts falling due within one year		(316,299)	(317,276)
Net current assets (liabilities)		61,535	107,360
Total assets less current liabilities		<u>89,196</u>	<u>124,286</u>
Creditors: amounts falling due after more than one year	3	(85,889)	(95,418)
Total net assets (liabilities)		<u>3,307</u>	<u>28,868</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		3,207	28,768

Shareholders funds

<u>3,307</u>	<u>28,868</u>
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- a. For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 April 2015

And signed on their behalf by:

G W Shepherd, Director

M R Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% straight line
Equipment	20% straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2013	58,405	58,405
Additions	14,468	14,468
At 31 August 2014	<u>72,873</u>	<u>72,873</u>
Depreciation		
At 01 September 2013	41,479	41,479
Charge for year	<u>3,733</u>	<u>3,733</u>

At 31 August 2014	<u>45,212</u>	<u>45,212</u>
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Net Book Value

At 31 August 2014	27,661	27,661
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At 31 August 2013	<u>16,926</u>	<u>16,926</u>
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3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100