

REGISTERED NUMBER: 04108880 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Door Maintenance (2003) Limited

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for the Year Ended 30 June 2017

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Door Maintenance (2003) Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

P S Hobson
Mrs L Hobson

SECRETARY:

Mrs L Hobson

REGISTERED OFFICE:

10 Titterton Close
Attercliffe
Sheffield
South Yorkshire
S9 3TQ

REGISTERED NUMBER:

04108880 (England and Wales)

ACCOUNTANTS:

Westons Business Solutions Ltd
1 Vincent House
149 Solly Street
Sheffield
South Yorkshire
S1 4BB

Door Maintenance (2003) Limited (Registered number: 04108880)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>13,146</u>		<u>17,418</u>
			13,146		17,418
CURRENT ASSETS					
Stocks	6	15,700		28,398	
Debtors	7	46,829		61,307	
Cash at bank and in hand		<u>118,463</u>		<u>103,592</u>	
		180,992		193,297	
CREDITORS					
Amounts falling due within one year	8	<u>104,770</u>		<u>98,416</u>	
NET CURRENT ASSETS			<u>76,222</u>		<u>94,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,368		112,299
PROVISIONS FOR LIABILITIES			<u>2,251</u>		<u>2,954</u>
NET ASSETS			<u>87,117</u>		<u>109,345</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>87,017</u>		<u>109,245</u>
SHAREHOLDERS' FUNDS			<u>87,117</u>		<u>109,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2018 and were signed on its behalf by:

P S Hobson - Director

Mrs L Hobson - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Door Maintenance (2003) Limited is a private company, limited by shares, domiciled in England and Wales, registration number 04108880. The registered office is 10 Titterton Close, Attercliffe, Sheffield, South Yorkshire S9 3TQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 July 2015. The transition to FRS 102 Section 1A "Small Entities" has resulted in no changes to the results.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been amortised in full over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016	60,000
Disposals	<u>(60,000)</u>
At 30 June 2017	-
AMORTISATION	
At 1 July 2016	60,000
Eliminated on disposal	<u>(60,000)</u>
At 30 June 2017	-
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2016 and 30 June 2017	<u>11,914</u>	<u>5,526</u>	<u>2,901</u>
DEPRECIATION			
At 1 July 2016	6,545	5,344	2,269
Charge for year	1,191	46	158
At 30 June 2017	<u>7,736</u>	<u>5,390</u>	<u>2,427</u>
NET BOOK VALUE			
At 30 June 2017	<u>4,178</u>	<u>136</u>	<u>474</u>
At 30 June 2016	<u>5,369</u>	<u>182</u>	<u>632</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2016 and 30 June 2017	<u>26,218</u>	<u>3,160</u>	<u>49,719</u>
DEPRECIATION			
At 1 July 2016	15,868	2,275	32,301
Charge for year	<u>2,587</u>	<u>290</u>	<u>4,272</u>
At 30 June 2017	<u>18,455</u>	<u>2,565</u>	<u>36,573</u>
NET BOOK VALUE			
At 30 June 2017	<u>7,763</u>	<u>595</u>	<u>13,146</u>
At 30 June 2016	<u>10,350</u>	<u>885</u>	<u>17,418</u>

6. **STOCKS**

	30.6.17 £	30.6.16 £
Stocks and work in progress	<u>15,700</u>	<u>28,398</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	44,302	58,549
Prepayments	<u>2,527</u>	<u>2,758</u>
	<u>46,829</u>	<u>61,307</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade creditors	9,386	16,742
Tax	10,128	14,129
VAT	15,394	16,344
Company credit card	1,321	844
Directors' current accounts	61,566	42,002
Accrued expenses	<u>6,975</u>	<u>8,355</u>
	<u>104,770</u>	<u>98,416</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.