

REGISTERED NUMBER: 04108870 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Ancient Wisdom Marketing Limited

Ancient Wisdom Marketing Limited (Registered number: 04108870)

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Ancient Wisdom Marketing Limited

Company Information

for the year ended 31 March 2021

Directors:

D L Hardy
K Buchy
T Belan

Registered office:

Affinity Park
Europa Drive
Sheffield
South Yorkshire
S9 1XT

Registered number:

04108870 (England and Wales)

Accountants:

Chris Edwards
Chartered Accountants
Clamapen 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

Ancient Wisdom Marketing Limited (Registered number: 04108870)

Abridged Balance Sheet

31 March 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		181,436		67,849
Investments	5		6,897		4,231
			<u>188,333</u>		<u>72,080</u>
Current assets					
Stocks		1,688,777		1,651,604	
Debtors		1,960,210		1,637,008	
Cash at bank		1,847,757		1,266,588	
		<u>5,496,744</u>		<u>4,555,200</u>	
Creditors					
Amounts falling due within one year		<u>1,604,891</u>		<u>917,360</u>	
Net current assets			<u>3,891,853</u>		<u>3,637,840</u>
Total assets less current liabilities			<u>4,080,186</u>		<u>3,709,920</u>
Provisions for liabilities			<u>34,226</u>		<u>12,590</u>
Net assets			<u>4,045,960</u>		<u>3,697,330</u>
Capital and reserves					
Called up share capital			100		100
Capital redemption reserve			10		10
Retained earnings			<u>4,045,850</u>		<u>3,697,220</u>
Shareholders' funds			<u>4,045,960</u>		<u>3,697,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Ancient Wisdom Marketing Limited (Registered number: 04108870)

Abridged Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

D L Hardy - Director

T Belan - Director

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

Ancient Wisdom Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 63 (2020 - 52) .

Notes to the Financial Statements - continued
for the year ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Totals £
Cost	
At 1 April 2020	239,913
Additions	198,772
Disposals	<u>(213,738)</u>
At 31 March 2021	<u>224,947</u>
Depreciation	
At 1 April 2020	172,064
Charge for year	36,042
Eliminated on disposal	<u>(164,595)</u>
At 31 March 2021	<u>43,511</u>
Net book value	
At 31 March 2021	<u>181,436</u>
At 31 March 2020	<u>67,849</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
Cost	
At 1 April 2020	4,231
Additions	2,666
At 31 March 2021	<u>6,897</u>
Net book value	
At 31 March 2021	<u>6,897</u>
At 31 March 2020	<u>4,231</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	512,079	-
Between one and five years	2,048,316	-
In more than five years	<u>2,389,702</u>	-
	<u><u>4,950,097</u></u>	<u><u>-</u></u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is D L Hardy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.