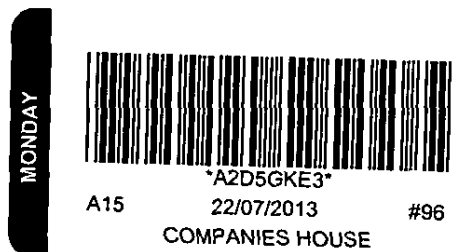


Registered Number  
4108702 (England and Wales)

**Premier Design Solutions Limited**

**Abbreviated Accounts**

**Year Ended 31 March 2013**



**Premier Design Solutions Limited**

**Balance Sheet**

**As at 31 March 2013**

	<u>Notes</u>	<u>£</u>	<u>2013</u>	<u>£</u>	<u>£</u>	<u>2012</u>	<u>£</u>
<b><u>Fixed Assets</u></b>							
Tangible Assets	2		799			751	
<b><u>Current Assets</u></b>							
Debtors & Prepayments		21076			12585		
Investments Held as Current Assets		5000			5000		
Bank Balances		41861			95355		
		67937			112940		
<b><u>Creditors.</u></b>							
Amounts Falling Due Within One Year	3	30671			73613		
<b><u>Net Current Assets</u></b>							
			37266			39327	
			38065			40078	
<b><u>Capital &amp; Reserves</u></b>							
Called Up Share Capital	4	100			100		
Reserves	5	37965	38065		39978	40078	

**Shareholders Funds**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the directors on 2 July 2013

.....  
Director: N M. Sims

.....  
Director: S.E. Sims

## **Premier Design Solutions Limited**

### **Notes to the Financial Statements**

#### **Year Ended 31 March 2013**

## **1 Accounting Policies**

The principle accounting policies adopted in the financial statements are set out below

### **Basis of Accounting**

The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

### **Revenue**

The revenue shown in the Income Statement represents the amounts invoiced during the year, exclusive of Value Added Tax

### **Depreciation**

Depreciation is provided on the cost of tangible fixed assets, in order to write off such cost after taking account of scrap value over the expected useful lives as follows,

Fixtures, Fittings and Equipment	20% Reducing Balance
----------------------------------	----------------------

### **Pension Costs**

The company operates a defined contribution pension scheme for the directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Income Statement.

### **Investments**

	<b><u>31/03/2013</u></b>	<b><u>31/03/2012</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Shares	<b>5000</b>	<b>5000</b>

The company holds 11 Ordinary Shares of £ 1 each which were paid £ 5000 for on 4 November 2009. The value of the investment is stated at its original cost value.

### **Corporation Tax**

- a) Corporation Tax is based on the taxable profits for the year at a rate applicable to small company profits
- b) No provision is considered necessary for Deferred Taxation

### **Cash Flow Statement**

The directors have elected to take advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as small under the Companies Act 2006.

**Premier Design Solutions Limited**

**Notes to the Financial Statements Continued**

**Year Ended 31 March 2013**

**2 Tangible Fixed Assets**

**Fixtures Fittings  
& Equipment**

**£**

**Cost**

As at 1 April 2012

5548

Additions

245

As at 31 March 2013

5793

**Depreciation**

As at 1 April 2012

4797

Charge for the Year

197

As at 31 March 2013

4994

**Net Book Value**

As at 31 March 2013

799

As at 31 March 2012

751

**3 Creditors: Amounts Falling Due Within One Year**

**31/03/2013**

**£**

**31/03/2012**

**£**

Corporation Tax

9258

12782

Other Taxation & Social Security Creditors

5413

5332

Creditors & Accruals

650

40877

Directors Advances

15350

14622

30671

73613

**4. Share Capital**

**31/03/2013**

**£**

**31/03/2012**

**£**

Allotted, Called Up and Fully Paid

100 Ordinary Shares of £ 1 each

100

100

**Premier Design Solutions Limited**

**Notes to the Financial Statements Continued**

**Year Ended 31 March 2013**

<b>5. Reserves</b>	<b><u>31/03/2013</u></b>	<b><u>31/03/2012</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Balance Brought Forward	39978	29641
Profit for the Year	37987	50337
	<hr/>	<hr/>
	77965	79978
Dividends Paid	(40000)	(40000)
	<hr/>	<hr/>
Balance Carried Forward	<b>37965</b>	<b>39978</b>
	<hr/> <hr/>	<hr/> <hr/>

**6. Ultimate Controlling Party**

The ultimate controlling party was Mr Nicholas Mark Sims, a director and 65% shareholder of the company