

AM16

Notice of order removing administrator from office



Companies House

THURSDAY

SAT



A24 *A7EF4ZS0* #109
13/09/2018
COMPANIES HOUSE

A10 *A7CKVIWJ* #127
18/08/2018
COMPANIES HOUSE

1 Company details

Company number 0 4 1 0 8 1 6 5
Company name in full ELDON STREET HOLDINGS LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) STEPHEN ANTHONY
Surname PEARSON

3 Administrator's address

Building name/number 7 MORE LONDON RIVERSIDE
Street
Post town LONDON
County/Region
Postcode S E 1 2 R T
Country UNITED KINGDOM

4 Administrator's telephone number or email^①

Phone number
email address steven.pearson@pwc.com

① You must give an email address or
telephone number. All information
on this form will appear on the
public record.

5 Name of person giving notice

Full forename(s) EDWARD JOHN
Surname MACNAMARA
Capacity JOINT ADMINISTRATOR

AM16

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6	Address of person giving notice	
Building name/number	7 MORE LONDON RIVERSIDE	
Street		
Post town	LONDON	
County/Region		
Postcode	S E 1 2 R T	
Country	UNITED KINGDOM	
7	Date of court order	
Date	d 1 d 6 m 0 m 7 y 2 y 0 y 1 y 8	
8	Court order	
	<input checked="" type="checkbox"/> I attach the court order	
9	Sign and date	
Signature	Signature X <i>glace</i> X	
Signature date	d 1 d 6 m 0 m 8 y 2 y 0 y 1 y 8	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **BALA VENKATASAMY**

Company name **PWC**

Address **7 MORE LONDON RIVERSIDE**

Post town **LONDON**

County/Region

Postcode **S E 1 2 R T**

Country **UNITED KINGDOM**

DX

Telephone **0207 804 4609**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)

BEFORE DEPUTY ICC JUDGE SHEKERDEMIAN

ON 2 JULY 2018



CR-2018-005433

**IN THE MATTER OF ELDON STREET HOLDINGS LIMITED (IN ADMINISTRATION)
AND OTHERS**

AND IN THE MATTER OF AN OFFICE HOLDER

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

Between:

**(1) GILLIAN ELEANOR BRUCE and OTHERS
(as
listed in Schedule 1 of the Application)**

Applicants

And

**(2) JULIAN GUY PARR and OTHERS
(as
listed in Schedules 2A and 2B of the Application)**

Respondents

ORDER

UPON THE APPLICATION of the Applicants dated 29 June 2018 (the "Application**")**

AND UPON reading the First Witness Statement of Julian Guy Parr dated 29 June 2018 and its exhibit "JGP1" and other documents that are recorded on the Court file as having been read.

IT IS ORDERED that:-

- 1. Julian Guy Parr, Anthony Victor Lomas and Steven Anthony Pearson, (the "**Outgoing Office-Holders**") each be removed from office as administrator, nominee, supervisor or liquidator, as applicable, of the companies listed in Schedule 2 to this Order, to take effect on the fourteenth day after the date of this Order.**

2. The Outgoing Office-Holders each be replaced as office-holder in the case of each company listed in Schedule 3 of this Order by the respective Applicants named in the same Schedule, these replacements to take place on fourteenth day after the date of this Order.
3. For the companies listed at numbers (1) to (10) in Schedule 2 of this Order, in accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 (the "Act"), following Julian Guy Parr's, Anthony Victor Lomas' and Steven Anthony Pearson's resignations as administrators, all functions by :
 - a. Gillian Eleanor Bruce, Edward John MacNamara, Russell Downs and Derek Anthony Howell (in respect of companies (1) and (4) listed in Schedule 2 to this Order);
 - b. Gillian Eleanor Bruce, Edward John MacNamara, Russell Downs, Derek Anthony Howell and Ian David Green (in respect of companies (2) and (6) listed in Schedule 2 to this Order);
 - c. Dan Yoram Schwarzmann, Edward John MacNamara, Russell Downs and Gillian Eleanor Bruce (in respect of companies (3) and (5) and (8) to (9) listed in Schedule 2 to this Order);
 - d. Russell Downs, Julian Guy Parr, Edward John MacNamara and Gillian Eleanor Bruce (in respect of company (7) listed in Schedule 2 to this Order); and
 - e. Ian Christopher Oakley-Smith and Ian David Green (in respect of company (10) listed in Schedule 2 to this Order)

as the (new) joint administrators, are to be exercised by any one or all of the joint administrators. It is to be noted that, for the purposes of rule 12.37(5) of the Insolvency (England and Wales) Rules 2016 (the "2016 Rules"), in respect of companies (1) to (10) of Schedule 2, the outgoing administrators are Applicants in this Application.

4. The Applicants shall notify the Secretary of State as soon as reasonably practicable of the making of this Order.
5. The Applicants shall notify the creditors of the companies (as listed in Schedule 3) of the making of this Order and its effect, by advertisement in the London Gazette within 14 days following the granting of this Order. The Applicants can publish in the London Gazette composite notices relating to the resignation and the appointments as detailed in Schedule 2 to this Order.
6. The Applicants, in addition, shall report the making of this Order and its effect in the next periodic report sent to all creditors of the companies detailed in Schedule 2.

7. The provision of Sections 104, 108, 171, 172, 246ZE and 246ZF of the Act and Part 15 of the 2016 Rules in relation to these Sections, be dis-applied in relation to companies (1) to (25).
8. The Outgoing Office-Holders each be released from all liability (pursuant to the relevant sections of the Act and/or the 2016 Rules) in respect of their acts and omissions and otherwise in respect of their conduct as liquidators of the companies listed at (12) to (25), being companies in compulsory liquidation or CVL, as applicable, as set out in Schedule 2 of this Order. Such release to take effect, in relation to each respective company, once release has been given by the Secretary of State, as is usual.
9. The Outgoing Office-Holder be released from all liability (if any) in respect of his act and omissions and otherwise in respect of his conduct as nominee or supervisor of the company listed at (11), being a company in CVA, as set out in Schedule 2 of this Order. Such release to take effect 28 days of receipt of notification pursuant to paragraph 5 of this Order.
10. Julian Guy Parr, Anthony Victor Lomas and Steven Anthony Pearson be discharged from all liability in respect of their acts and omissions and otherwise in respect of their conduct as administrators of the companies (1) to (10) of Schedule 2 of this Order (as applicable and as set out in that Schedule). Such discharge is to take effect 28 days of receipt of notification pursuant to paragraph 5 of this Order.
11. In relation to the companies listed at (1) to (10) of Schedule 2 to this Order, being in administration, any person appointed to act as a joint administrator by this Order in circumstances where the original administrators were appointed under paragraph 14 or 22 of Schedule B1 to the Act, those persons shall obtain their discharge from liability pursuant to paragraph 98(1) of Schedule B1 of the Act on the same basis as those administrators originally appointed in respect of that company. Accordingly, the discharge provided by paragraph 98(1) of Schedule B1 of the Act will take place, in relation to a person appointed by this Order, at a time appointed by the resolution of the creditors' committee or, if there is no committee, by resolution of the creditors or in any case at a time specified by the court (and, for the avoidance of doubt, the provisions of 98(3) of Schedule B1 of the Act will apply equally in relation to an appointment made by this Order as it would in relation to the original appointments).
12. Permission be granted to each creditor, in respect of the companies (be they in administration, CVA, compulsory liquidation, or CVL) listed in Schedule 2 to this Order, as

applicable, to apply to vary or discharge this Order by making an application within 28 days of receipt of notification pursuant to paragraph 5 of this Order.

13. Pursuant to Rules 12.38(4) and (5) of the Rules, the Court exercises its discretion in allowing the costs of the Application to be paid as an expense of the insolvency proceedings to which the Application relates.
14. The costs of this Application are estimated to be £9,537.50 which includes the Applicants' solicitors' costs, advertising costs, bond fees and court fees. Together with VAT (of £1,857.50) this gives a total of £11,395.00 (the "**Application Costs**"). The Application Costs are to be apportioned equally between each of the 25 companies as listed in Schedule 2 of this Order.
15. If the costs of any one of the insolvent estates exceeds 10% of the realisable assets within that estate, the respective estate should only bear such part of those apportioned costs as equals 10% of that estates' realisable assets; any excess sought should (and will) be borne by PwC.

List of applicants

Schedule 1

	Licensing body	No of new appointments
Gillian Eleanor Bruce	ICAEW	16
Edward John MacNamara	ICAEW	22
Russell Downs	ICAEW	8
Ian David Green	ICAEW	4
Total		50
Cases where there is one new appointee		4
Cases where there are two new appointees		14
Cases where there are three new appointees		6
Cases where there are no replacement appointees		1
Total number of cases		25

The total application addresses 25 cases of which 4 cases have 1 new appointee, 14 cases that have 2 new appointees, 6 cases that have 3 new appointees and 1 case that has no new appointees

Outgoing Administrators

Julian Guy Parr	ICAEW
Anthony Victor Lomas	ICAEW
Steven Anthony Pearson	ICAEW

Schedule 2

[illegible]

List of respondents

Schedule 2A

Name	No of cases	New firm/Reason	Address
Julian Guy Parr		Retiring	PricewaterhouseCoopers LLP, 7 More London, Riverside, London, SE1 2RT
Anthony Victor Lomas		Retiring	PricewaterhouseCoopers LLP, 7 More London, Riverside, London, SE1 2RT
Steven Anthony Pearson		Internal Restructuring	PricewaterhouseCoopers LLP, 1 Embankment Place, London, WC2N 6RH

List of office holders

Schedule 2B

Schedule 2B

Lists every person who holds office jointly with the outgoing office-holder

Dan Yorām Schwarzmann
Derek Anthony Howell
Gillian Eleanor Bruce
Ian Christopher Oakley-Smith
Julian Guy Parr
Russell Downs

PricewaterhouseCoopers LLP, 1 Embankment Place, London, WC2N 6RH
PricewaterhouseCoopers LLP, One Kingsway, Cardiff, CF10 3PW
PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT
PricewaterhouseCoopers LLP, 1 Embankment Place, London, WC2N 6RH
PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT
PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT

Notification of Appointments

Schedule 3

<u>Company Name</u>	<u>Type of appointment</u>	<u>Applicant 1</u>	<u>Applicant 2</u>	<u>Applicant 3</u>
Eldon Street Holdings Limited	Administration	Edward John MacNamara	Russell Downs	
LB Holdings Intermediate 2 Limited	Administration	Edward John MacNamara	Russell Downs	Ian David Green
LB UK Re Holdings Limited	Administration	Edward John MacNamara	Russell Downs	Gillian Eleanor Bruce
Lehman Brothers (PTG) Limited	Administration	Edward John MacNamara	Russell Downs	
Lehman Brothers Europe Limited	Administration	Edward John MacNamara	Russell Downs	Gillian Eleanor Bruce
Lehman Brothers Holdings Plc	Administration	Edward John MacNamara	Russell Downs	Ian David Green
Lehman Brothers International (Europe)	Administration	Edward John MacNamara	Gillian Eleanor Bruce	
Mable Commercial Funding Limited	Administration	Edward John MacNamara	Russell Downs	Gillian Eleanor Bruce
Storm Funding Limited	Administration	Edward John MacNamara	Russell Downs	Gillian Eleanor Bruce
TBL Realisations PLC	Administration	Ian David Green		
TBL Realisations PLC	Company Voluntary Arrangement	Ian David Green		
Wood Street Investments Limited	Compulsory liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Eldon Street (Cube) Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Eldon Street (Raven) Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Grace Hotels Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
LB Lomond Investments	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
LB RE Financing No. 3 Limited	Creditors Voluntary Liquidation	Edward John MacNamara		
LBO Investments Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
LBQ Funding (UK)	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Lehman Brothers (Indonesia) Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Lehman Brothers Equity (Nominees Number 7) Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Platform Commercial Mortgage Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Platform Home Mortgage Securities No 4 Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Thayer Properties Limited	Creditors Voluntary Liquidation	Edward John MacNamara		