

D Z Sports Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 5

D Z Sports Limited
Company
Information
for the Year Ended 31 March 2016

DIRECTORS:

R G Wood
M R Browne
M L Moore

SECRETARY:

R G Wood

REGISTERED OFFICE:

Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER:

04108025 (England and Wales)

ACCOUNTANTS:

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
D Z Sports Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D Z Sports Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of D Z Sports Limited, as a body, in accordance with the terms of our engagement letter dated 13 November 2015. Our work has been undertaken solely to prepare for your approval the financial statements of D Z Sports Limited and state those matters that we have agreed to state to the Board of Directors of D Z Sports Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Z Sports Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D Z Sports Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D Z Sports Limited. You consider that D Z Sports Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D Z Sports Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

21 December 2016

D Z Sports Limited (Registered number: 04108025)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		592		1,632
CURRENT ASSETS					
Stocks		11,064		11,064	
Debtors		299,852		243,353	
Cash at bank and in hand		24,598		34,704	
		<u>335,514</u>		<u>289,121</u>	
CREDITORS					
Amounts falling due within one year		<u>47,615</u>		<u>42,391</u>	
NET CURRENT ASSETS			<u>287,899</u>		<u>246,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>288,491</u>		<u>248,362</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>288,489</u>		<u>248,360</u>
SHAREHOLDERS' FUNDS			<u>288,491</u>		<u>248,362</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

R G Wood - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Short leasehold £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2015	10,504	6,128	7,326	23,958
Additions	-	-	207	207
At 31 March 2016	<u>10,504</u>	<u>6,128</u>	<u>7,533</u>	<u>24,165</u>
DEPRECIATION				
At 1 April 2015	9,453	5,934	6,939	22,326
Charge for year	1,051	48	148	1,247
At 31 March 2016	<u>10,504</u>	<u>5,982</u>	<u>7,087</u>	<u>23,573</u>
NET BOOK VALUE				
At 31 March 2016	<u>-</u>	<u>146</u>	<u>446</u>	<u>592</u>
At 31 March 2015	<u>1,051</u>	<u>194</u>	<u>387</u>	<u>1,632</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

4. ULTIMATE CONTROLLING PARTY

The directors consider that there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.