

REGISTERED NUMBER: 4107507 (England and Wales)



ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
PPK ONE LIMITED



Dafferns LLP
Chartered Accountants & Business Advisers

PPK ONE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2008**

| | Page |
|---|-------------|
| Company Information | 1 |
| Report of the Independent Auditors on the Abbreviated Accounts | 2 |
| Abbreviated Balance Sheet | 3 |
| Notes to the Abbreviated Accounts | 4 |

PPK ONE LIMITED
COMPANY INFORMATION
for the year ended 31 December 2008

DIRECTOR: B.G. McInnes

SECRETARY: Mrs M-B. Ashe

REGISTERED OFFICE: 186 Torrington Avenue
Tile Hill
Coventry
CV4 9AJ

REGISTERED NUMBER: 4107507 (England and Wales)

AUDITORS: Dafferns LLP
Chartered Accountants
Registered Auditors
Queens House
Queens Road
Coventry
CV1 3DR

**REPORT OF THE INDEPENDENT AUDITORS TO
PPK ONE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of PPK One Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Dafferns LLP
Chartered Accountants
Registered Auditors
Queens House
Queens Road
Coventry
CV1 3DR

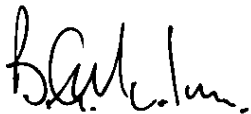
25 March 2009

PPK ONE LIMITED
ABBREVIATED BALANCE SHEET
31 December 2008

| | 2008 £ | 2007 £ |
|--|------------------------|------------------------|
| CREDITORS | | |
| Amounts falling due within one year | 11,592 | 11,592 |
| NET CURRENT LIABILITIES | <u>(11,592)</u> | <u>(11,592)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u><u>(11,592)</u></u> | <u><u>(11,592)</u></u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 2 | 1 |
| Profit and loss account | (11,593) | (11,593) |
| SHAREHOLDERS' FUNDS | <u><u>(11,592)</u></u> | <u><u>(11,592)</u></u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25 March 2009 and were signed by:



B.G. McInnes - Director

PPK ONE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

2. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
|---------|----------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

3. ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary of Kite Packaging Group Limited and its ultimate parent company is KPG Holdings Limited.

Group accounts can be obtained from the company's registered office.