

REGISTERED NUMBER: 4107061 (England and Wales)

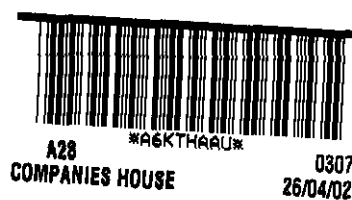
ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

13 NOVEMBER 2000 TO 30 NOVEMBER 2001

FOR

MECHLAM PRECISION TOOLING LTD



MECHLAM PRECISION TOOLING LTD

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for the Period 13 November 2000 to 30 November 2001**

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MECHLAM PRECISION TOOLING LTD

COMPANY INFORMATION
for the Period 13 November 2000 to 30 November 2001

DIRECTORS:

M Atherton
J S Burley

SECRETARY:

M J Atherton

REGISTERED OFFICE:

Unit 17 & 18
Hewitt Industrial Park
Winstanley Road
Orrell
Lancashire
WN5 7XB

REGISTERED NUMBER:

4107061 (England and Wales)

ACCOUNTANTS:

John Fairhurst & Co
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
WN1 2TB

MECHLAM PRECISION TOOLING LTD

**ABBREVIATED BALANCE SHEET
30 November 2001**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		130,561
CURRENT ASSETS:			
Stocks		2,000	
Debtors		39,694	
Cash at bank		<u>138</u>	
		41,832	
CREDITORS: Amounts falling due within one year		<u>97,523</u>	
NET CURRENT LIABILITIES:			<u>(55,691)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			74,870
CREDITORS: Amounts falling due after more than one year			<u>63,781</u>
			<u><u>£11,089</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>11,087</u>
SHAREHOLDERS' FUNDS:			<u><u>£11,089</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on

The notes form part of these financial statements

MECHLAM PRECISION TOOLING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 13 November 2000 to 30 November 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>158,371</u>
At 30 November 2001	<u>158,371</u>
DEPRECIATION:	
Charge for period	<u>27,810</u>
At 30 November 2001	<u>27,810</u>
NET BOOK VALUE:	
At 30 November 2001	<u><u>130,561</u></u>

MECHLAM PRECISION TOOLING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 13 November 2000 to 30 November 2001

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>