

**A. & P. BUILDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

A. & P. Builders Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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A. & P. Builders Limited
Balance Sheet
As At 31 March 2023

Registered number: 4106939

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		15,610		20,436
			15,610		20,436
CURRENT ASSETS					
Stocks		50,572		38,266	
Debtors	5	551		1,580	
Cash at bank and in hand		87,096		34,311	
		138,219		74,157	
Creditors: Amounts Falling Due Within One Year	6	(138,321)		(76,467)	
NET CURRENT ASSETS (LIABILITIES)			(102)		(2,310)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,508		18,126
Creditors: Amounts Falling Due After More Than One Year	7		(15,963)		(21,626)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(2,106)		(2,808)
NET LIABILITIES			(2,561)		(6,308)
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and Loss Account			(2,563)		(6,310)
SHAREHOLDERS' FUNDS			(2,561)		(6,308)

A. & P. Builders Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Frid

Director

30 December 2023

The notes on pages 3 to 6 form part of these financial statements.

A. & P. Builders Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

A. & P. Builders Limited Registered number 4106939 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 Chamberlain Way, Raunds, Northamptonshire, NN9 6UE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33.3% straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

A. & P. Builders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

2.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

The average number of employees, including directors, during the year was: 7 (2022: 7)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2022	39,400	50,693	429	90,522
As at 31 March 2023	39,400	50,693	429	90,522
Depreciation				
As at 1 April 2022	33,743	35,914	429	70,086
Provided during the period	1,131	3,695	-	4,826
As at 31 March 2023	34,874	39,609	429	74,912
Net Book Value				
As at 31 March 2023	4,526	11,084	-	15,610
As at 1 April 2022	5,657	14,779	-	20,436

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	1,580
Other debtors	551	-
	551	1,580

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	4,146	4,146
Trade creditors	39,197	1,183
Bank loans and overdrafts	1,300	1,083
Corporation tax	2,311	2,297
Other taxes and social security	60,499	53,577

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A. & P. Builders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

Other creditors	747	1,422
Accruals and deferred income	2,000	5,950
Director's loan account	28,121	6,809
	<u>138,321</u>	<u>76,467</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	13,146	17,292
Bank loans	2,817	4,334
	<u>15,963</u>	<u>21,626</u>

8. Secured Creditors

Of the creditors the following amounts are secured.

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	17,292	21,438

9. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	4,146	4,146
Later than one year and not later than five years	13,146	17,292
	<u>17,292</u>	<u>21,438</u>
	<u>17,292</u>	<u>21,438</u>

10. Deferred Taxation

The provision for deferred tax is made up as follows:

	2023	2022
	£	£
Other timing differences	2,106	2,808

11. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2

A. & P. Builders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

12. Other Commitments

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	2023	2022
	£	£
Not later than one year	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

13. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2023	2022
	£	£
Mr Paul Frid	2,000	5,700
Mr Andrew Attley	-	2,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.