

Financial Statements for the Year Ended 30 November 2018

for

Perrott Building Services Limited

Contents of the Financial Statements
for the Year Ended 30 November 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Perrott Building Services Limited
Company Information
for the Year Ended 30 November 2018

DIRECTOR: M G Perrott

SECRETARY: K Amos

REGISTERED OFFICE: West Town House
Kingsland
Leominster
Herefordshire
HR6 9SE

REGISTERED NUMBER: 04106501

ACCOUNTANTS: R J Francis & Co
Units 1 & 2
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

Balance Sheet
30 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		<u>954,335</u>		<u>913,512</u>
			954,335		913,512
CURRENT ASSETS					
Stocks	5	95,241		57,394	
Debtors	6	365,064		419,846	
Cash at bank		<u>621,946</u>		<u>468,055</u>	
		1,082,251		945,295	
CREDITORS					
Amounts falling due within one year	7	<u>333,645</u>		<u>586,345</u>	
NET CURRENT ASSETS			<u>748,606</u>		<u>358,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,702,941</u>		<u>1,272,462</u>
PROVISIONS FOR LIABILITIES					
			<u>30,412</u>		<u>30,412</u>
NET ASSETS			<u>1,672,529</u>		<u>1,242,050</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,672,429</u>		<u>1,241,950</u>
SHAREHOLDERS' FUNDS			<u>1,672,529</u>		<u>1,242,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2019 and were signed by:

M G Perrott - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Perrott Building Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2017	
and 30 November 2018	<u>35,000</u>
AMORTISATION	
At 1 December 2017	
and 30 November 2018	<u>35,000</u>
NET BOOK VALUE	
At 30 November 2018	<u>-</u>
At 30 November 2017	<u>-</u>

On Acquisition of Perrott Building Services Partnership.

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2017	750,249	220,866	88,774	5,206	1,065,095
Additions	1,838	77,127	-	249	79,214
At 30 November 2018	<u>752,087</u>	<u>297,993</u>	<u>88,774</u>	<u>5,455</u>	<u>1,144,309</u>
DEPRECIATION					
At 1 December 2017	-	103,906	42,853	4,824	151,583
Charge for year	-	29,113	9,184	94	38,391
At 30 November 2018	<u>-</u>	<u>133,019</u>	<u>52,037</u>	<u>4,918</u>	<u>189,974</u>
NET BOOK VALUE					
At 30 November 2018	<u>752,087</u>	<u>164,974</u>	<u>36,737</u>	<u>537</u>	<u>954,335</u>
At 30 November 2017	<u>750,249</u>	<u>116,960</u>	<u>45,921</u>	<u>382</u>	<u>913,512</u>

5. **STOCKS**

	2018 £	2017 £
Work-in-progress	<u>95,241</u>	<u>57,394</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	175,007	290,717
Other debtors	22,669	22,668
Directors' current accounts	90,979	79,324
Tax	73,873	25,781
Prepayments	2,536	1,356
	<u>365,064</u>	<u>419,846</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	80,238	319,669
Hire Purchase	9,166	-
Tax	148,273	169,884
Social security and other taxes	91,070	92,692
Accrued expenses	4,898	4,100
	<u>333,645</u>	<u>586,345</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.