

Number of Company 4105888

The Companies Act 2006

Private Company Limited by Shares

Special Resolution

of PIS PORTMAN SERVICES LIMITED

We, the undersigned, being the sole member for the time being of the above named Company entitled to receive notice of and to attend and vote at the general meetings HEREBY PASS the following resolution and agree that the said resolution shall, pursuant to the Articles of Association of the Company, for all purposes be as valid and effective as if the same had been passed at a General Meeting of the Company duly convened and held

ORIGINAL POSITION

IT WAS NOTED THAT the issued share capital of the Company is two (2) ordinary shares having a nominal value of one Great British Pound (£1) each All the shares are held by PORTMAN CORPORATE SERVICES LTD

REDENOMINATION OF SHARES

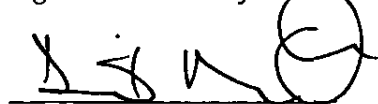
IT WAS RESOLVED THAT the share capital of the Company be converted into Euro currency, resulting in an issued share capital of two (2) ordinary shares having a nominal value of one point two five five four nine two seven eight zero nine one six five one Euro (€1 25549278091651) each and a total value of two point five one zero nine eight five five six one eight three three zero two Euro (€2 51098556183302)

IT WAS NOTED THAT the rate of exchange used to convert the Share Capital from Euro (€) to Great British Pounds (£) is that of zero point seven nine six five (07965) as given by the European Central Bank on the 16th day of December 2014,

REDUCTION IN SHARE CAPITAL

IT WAS FURTHER RESOLVED THAT following the redenomination of shares the issued share capital be reduced by zero point one one zero nine eight five five six one eight three three zero two Euro (€0 11098556183302), which is equal to a reduction of four point four two percent (4 42%), resulting in an issued share capital of two (2) ordinary shares having a nominal value of one point two Euro (€1 2) each and a total value of two point four Euro (€2 4)

Signed this 31st day of December 2014



Mr David Marinelli
Sole Director
For and on behalf of
PORTMAN CORPORATE SERVICES LTD
Sole Shareholder

