

Registered Number 04105888

PIS PORTMAN SERVICES LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		€	€
Current assets			
Debtors		7,342	8,249
Cash at bank and in hand		2,558	1,160
		<u>9,900</u>	<u>9,409</u>
Creditors: amounts falling due within one year		(1,766)	(2,357)
Net current assets (liabilities)		<u>8,134</u>	<u>7,052</u>
Total assets less current liabilities		<u>8,134</u>	<u>7,052</u>
Total net assets (liabilities)		<u>8,134</u>	<u>7,052</u>
Capital and reserves			
Called up share capital		3	3
Other reserves		(3)	(3)
Profit and loss account		8,134	7,052
Shareholders' funds		<u>8,134</u>	<u>7,052</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 August 2016

And signed on their behalf by:

David Marinelli, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Note 1.1

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 11.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 1.5).

The following principal accounting policies have been applied:

Turnover policy

Note 1.3 Turnover comprises revenue recognised by the company in respect of services supplied during the year.

Other accounting policies

Note 1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015)

Note 1.4 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into EURO at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into EURO at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.5 Judgments in applying accounting policies and key sources of estimation uncertainty

Management has made no judgments in applying accounting policies and does not consider there to be any uncertainty in the Key sources of any estimates that may have been carried out.

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