

**Company Registration Number 4105444**

**J WALDRON (BUTCHERS) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31st DECEMBER 2005**

**ROCKET BUSINESS SERVICES LTD**  
**CHARTERED MANAGEMENT ACCOUNTANTS**



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COMPANIES HOUSE 26/01/2006

**J WALDRON (BUTCHERS) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR YEAR ENDED**  
**31st DECEMBER 2005**

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**J WALDRON (BUTCHERS) LIMITED**

**ABBREVIATED BALANCE SHEET**

**31st DECEMBER 2005**

	<b>Note</b>	<b>2005 £</b>	<b>2005 £</b>	<b>2004 £</b>	<b>2004 £</b>
<b>Fixed Assets</b>					
Tangible Fixed Assets	<b>4</b>	<u><b>15,537</b></u>	<b>15,537</b>	<u><b>21,262</b></u>	<b>21,262</b>
<b>Current Assets</b>					
Stocks		<b>6,500</b>		<b>7,500</b>	
Debtors	<b>5</b>	<b>63,989</b>		<b>39,093</b>	
Cash at bank and in hand		<u><b>12,715</b></u>		<u><b>27,517</b></u>	
		<b>83,204</b>		<b>74,110</b>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<b>(22,356)</b>		<b>(23,666)</b>	
<b>Net Current Assets</b>			<u><b>60,848</b></u>		<u><b>50,444</b></u>
<b>Total Assets Less Current Liabilities</b>			<b>76,385</b>		<b>71,706</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>7</b>		<b>nil</b>		<b>(4,058)</b>
<b>Provision for Liabilities and Charges</b>	<b>8</b>		<b>(909)</b>		<b>(1,455)</b>
			<u><b>75,476</b></u>		<u><b>66,193</b></u>
<b>Capital and Reserves</b>					
Called up share capital	<b>9</b>		<b>2</b>		<b>2</b>
Profit and loss account			<u><b>75,474</b></u>		<u><b>66,191</b></u>
<b>Equity shareholders funds</b>			<u><b>75,476</b></u>		<u><b>66,193</b></u>

The directors statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form part of these financial statements

**J WALDRON (BUTCHERS) LIMITED**

**BALANCE SHEET (continued)**

**Directors Statements required by Section 249B(4)  
for the period ended 31 December 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ending 31 December 2005 and

( c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

(d) These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective January 2005).

The financial statements approved by the Board on 20 January 2006 and signed on its behalf by

**Mr S White**  
**Director**



**The notes on pages 3 to 5 form part of these financial statements**

**J WALDRON (BUTCHERS) LIMITED**

**BALANCE SHEET (continued)**

**Notes to the Financial Statements  
for the period ended 31 December 2005**

**1. Accounting Policies**

**1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

**1.3 Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows :

Plant and machinery - 15% straight line depreciation annually

Motor vehicles - 15% straight line depreciation annually

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.5 Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. Operating Profit**

The operating profit is stated after charging:	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>5,363</b>	5,227
Depreciation - assets on hire purchase contracts	<b>1,279</b>	1,279
Directors emoluments and other benefits	<b>14,643</b>	14,643

**3. Taxation**

The tax charge on the profit on ordinary activities for the was as follows:

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
UK Corporation Tax	<b>4,355</b>	4,400
UK Corporation Tax Previously Overprovided	<b>nil</b>	nil
Deferred Taxation	<b>(546)</b>	(316)
	<b>3,809</b>	4,084

**J WALDRON (BUTCHERS) LIMITED**

**BALANCE SHEET (continued)**

**Notes to the Financial Statements  
for the period ended 31 December 2005**

..... Continued

**4. Tangible Fixed Assets**

	<b>Motor Vehicles</b>	<b>Plant and Machinery</b>	<b>Totals</b>
<b>Cost</b>			
At 1 January 2005	8,525	34,840	43,365
Additions	nil	917	917
Disposals	nil	nil	nil
<b>At 31 December 2005</b>	<b>8,525</b>	<b>35,757</b>	<b>44,282</b>
<b>Depreciation</b>			
At 1 January 2005	2,557	19,546	22,103
Charge for year	1,279	5,363	6,642
Depreciation on Disposals	nil	nil	nil
<b>At 31 December 2005</b>	<b>3,836</b>	<b>24,909</b>	<b>28,745</b>
<b>Net Book Value</b>			
At 1 January 2005	5,968	15,294	21,262
<b>At 31 December 2005</b>	<b>4,689</b>	<b>10,848</b>	<b>15,537</b>

<b>2005</b>	<b>2004</b>
<b>£</b>	<b>£</b>

**5. Debtors**

Trade debtors	<b>41,818</b>	37,292
Other debtors	<b>21,050</b>	nil
VAT debtor	<b>1,121</b>	1,259
Prepayments and accrued income	<b>nil</b>	542

<b>63,989</b>	<b>39,093</b>
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<b>2005</b>	<b>2004</b>
<b>£</b>	<b>£</b>

**6. Creditors : amounts falling due  
within one year**

Bank loan	<b>nil</b>	nil
Directors current account	<b>nil</b>	nil
Trade creditors	<b>11,379</b>	12,478
Social security and other taxes	<b>962</b>	1,364
Taxation	<b>4,355</b>	4,400
Accruals and deferred income	<b>1,602</b>	1,367
Hire purchase liability	<b>4,058</b>	4,057

<b>22,356</b>	<b>23,666</b>
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**J WALDRON (BUTCHERS) LIMITED**

**BALANCE SHEET (continued)**

**Notes to the Financial Statements  
for the period ended 31 December 2005**

..... Continued

	2005 £	2004 £
<b>7. Creditors : amounts falling due after more than one year</b>		
Bank loan	nil	nil
Hire purchase liability	nil	4,058
	<u>nil</u>	<u>4,058</u>
	2005 £	2004 £
<b>8. Provisions for liabilities and charges</b>		
Deferred taxation	909	1,455
	<u>909</u>	<u>1,455</u>
	2005 £	2004 £
<b>9. Share Capital</b>		
<b>Authorised</b>		
250,000 Ordinary Shares of £1.00 each	<u>250,000</u>	<u>250,000</u>
<b>Allotted</b>		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

**10. Related Party Disclosures**

For the whole year the Company was under the joint control of Mr S White and Mrs C White. During the year the Company occupied premises owned by White Properties (Nottingham) Ltd (a company under the joint control of Mr S White and Mrs C White) and was charged rent from June 2005. The transaction is at arms length and the rent paid during the year was £6,067 (2004 : £nil).

The company loaned £21,050 to White Properties (Nottingham) Ltd during the year. £21,050 was outstanding at 31/12/05 (2004: £nil).