

CO'S HOUSE -

Company Registration Number 4105444

J WALDRON (BUTCHERS) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31st DECEMBER 2008

ROCKET BUSINESS SERVICES LTD
CHARTERED MANAGEMENT ACCOUNTANTS

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COMPANIES HOUSE

J WALDRON (BUTCHERS) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR YEAR ENDED
31st DECEMBER 2008

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J WALDRON (BUTCHERS) LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2008

	Note	2008 £	2008 £	2007 £	2007 £
Fixed Assets					
Tangible Fixed Assets	4	<u>851</u>	851	<u>2,950</u>	2,950
Current Assets					
Stocks		8,000		7,500	
Debtors	5	38,538		46,564	
Cash at bank and in hand		<u>470</u>		<u>1,721</u>	
		47,008		55,785	
Creditors: amounts falling due within one year	6	(21,074)		(4,406)	
Net Current Assets			<u>25,934</u>		<u>51,379</u>
Total Assets Less Current Liabilities			26,785		54,329
Creditors: amounts falling due after more than one year	7		nil		nil
Provision for Liabilities and Charges	8		nil		nil
			<u><u>26,785</u></u>		<u><u>54,329</u></u>
Capital and Reserves					
Called up share capital	9		2		2
Profit and loss account			<u>26,783</u>		<u>54,327</u>
Equity shareholders funds			<u><u>26,785</u></u>		<u><u>54,329</u></u>

The directors statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form part of these financial statements

J WALDRON (BUTCHERS) LIMITED

BALANCE SHEET (continued)

**Directors Statements required by Section 249B(4)
for the period ended 31 December 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ending 31 December 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

(d) These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective January 2007).

The financial statements approved by the Board on 28 January 2009 and signed on its behalf by

**Mr S White
Director**



The notes on pages 3 to 5 form part of these financial statements

J WALDRON (BUTCHERS) LIMITED

BALANCE SHEET (continued)

**Notes to the Financial Statements
for the period ended 31 December 2008**

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows :

Plant and machinery	- 15% straight line depreciation annually
Motor vehicles	- 15% straight line depreciation annually

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Operating Profit

The operating profit is stated after charging:	2008	2007
	£	£
Depreciation - owned assets	2,099	6,794
Depreciation - assets on hire purchase contracts	nil	nil
Directors emoluments and other benefits	14,643	14,643

3. Taxation

The tax charge on the profit on ordinary activities for the year was as follows:

	2008	2007
	£	£
UK Corporation Tax	nil	2,307
UK Corporation Tax Previously Overprovided	nil	nil
Deferred Taxation	nil	(205)
	nil	2,102

J WALDRON (BUTCHERS) LIMITED

BALANCE SHEET (continued)

**Notes to the Financial Statements
for the period ended 31 December 2008**

..... Continued

4. Tangible Fixed Assets

	Motor Vehicles	Plant and Machinery	Totals
Cost			
At 1 January 2008	8,525	36,757	45,282
Additions	nil	nil	nil
Disposals	nil	nil	nil
At 31 December 2008	8,525	36,757	45,282
Depreciation			
At 1 January 2008	6,394	35,938	42,332
Charge for year	1,280	819	2,099
Depreciation on Disposals	nil	nil	nil
At 31 December 2008	7,674	36,757	44,431
Net Book Value			
At 1 January 2008	2,131	819	2,950
At 31 December 2008	851	nil	851

2008
£

2007
£

5. Debtors

Trade debtors	37,298	45,001
Other debtors	nil	nil
VAT debtor	918	1,254
Prepayments and accrued income	322	309

38,538 **46,564**

2008
£

2007
£

**6. Creditors : amounts falling due
within one year**

Bank overdraft	4,774	nil
Directors current account	4,000	nil
Trade creditors	10,300	629
Social security and other taxes	860	880
Corporation Tax	nil	2,307
Accruals and deferred income	1,140	590
Hire purchase liability	nil	nil

21,074 **4,406**

J WALDRON (BUTCHERS) LIMITED

BALANCE SHEET (continued)

**Notes to the Financial Statements
for the period ended 31 December 2008**

..... Continued

	2008 £	2007 £
7. Creditors : amounts falling due after more than one year		
Bank loan	nil	nil
Hire purchase liability	nil	nil
	<u>nil</u>	<u>nil</u>
	2008 £	2007 £
8. Provisions for liabilities and charges		
Deferred taxation	nil	nil
	<u>nil</u>	<u>nil</u>
	2008 £	2007 £
9. Share Capital		
Authorised		
250,000 Ordinary Shares of £1.00 each	<u>250,000</u>	<u>250,000</u>
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

10. Related Party Disclosures

For the whole year the Company was under the joint control of Mr S White and Mrs C White. During the year the Company occupied premises owned by Mr S White and Mrs C White and the company was charged £11,400 rent during the financial year.

These transactions are at arms length and the rent paid during the year was :
To Mr S White and Mrs C White £11,400 (2007 : £11,400).