

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2002**  
**FOR**  
**MCENTRIC TECHNOLOGY LIMITED**



# **MCENTRIC TECHNOLOGY LIMITED**

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# **MCENTRIC TECHNOLOGY LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2002**

**DIRECTORS:**

S D Samols  
D A Crees

**SECRETARY:**

S D Samols

**REGISTERED OFFICE:**

6 Prospect Road  
St Albans  
Hertfordshire  
AL1 2AX

**REGISTERED NUMBER:**

4105403 (England and Wales)

**ACCOUNTANTS:**

Hakim Fry  
Chartered Accountants  
69-71 East Street  
Epsom  
Surrey  
KT17 1BP

# MCENTRIC TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET 30 NOVEMBER 2002

		30.11.02		30.11.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,991		4,261
<b>CURRENT ASSETS:</b>					
Debtors		6,110		4,230	
Cash at bank		8,817		6,216	
		<u>14,927</u>		<u>10,446</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>10,632</u>		<u>5,134</u>	
<b>NET CURRENT ASSETS:</b>			<u>4,295</u>		<u>5,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£7,286</u></u>		<u><u>£9,573</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1		1
Profit and loss account			7,285		9,572
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£7,286</u></u>		<u><u>£9,573</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S D Samols - DIRECTOR

Approved by the Board on 12/9/03

The notes form part of these financial statements

# MCENTRIC TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

#### Total

#### COST:

At 1 December 2001

Additions

At 30 November 2002

#### DEPRECIATION:

At 1 December 2001

Charge for year

At 30 November 2002

#### NET BOOK VALUE:

At 30 November 2002

At 30 November 2001

£

6,391

203

6,594

2,130

1,473

3,603

2,991

4,261

### 3. CALLED UP SHARE CAPITAL

Authorised:

Number:

Class:

Nominal

30.11.02

30.11.01

value:

£

£

1,000

Ordinary

£1

1,000

1,000

Allotted, issued and fully paid:

Number:

Class:

Nominal

30.11.02

30.11.01

value:

£

£

1

Ordinary

£1

1

1