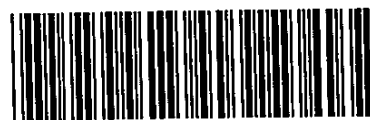


PL COMPANY NOMINEES LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 30 NOVEMBER 2010
Registered Number 4104891

TUESDAY



A24 *A8LCIXPJ* 276
20/09/2011
COMPANIES HOUSE

**PL COMPANY NOMINEES LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD TO 30 NOVEMBER 2010**

CONTENTS

| | |
|------------|--|
| 3 | REPORT OF THE DIRECTOR |
| 4 | STATEMENT OF DIRECTORS RESPONSIBILITIES |
| 5 | PROFIT AND LOSS ACCOUNT |
| 6 | BALANCE SHEET |
| 7 | ACCOUNTING POLICIES |
| 8/9 | NOTES TO THE FINANCIAL STATEMENTS |

**PL COMPANY NOMINEES LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD TO 30 NOVEMBER 2010**

REPORT OF THE DIRECTOR

The director's presents their report and financial statements for the period ending 30 November 2010

PRINCIPAL ACTIVITIES

The Company provides Nominee Director and Shareholder services

RESULTS AND DIVIDENDS

The director's do not recommend the payment of a dividend

DIRECTOR

The director's who served during the period and the beneficial interest at the end of the year in the ordinary share capital of the company was

Ordinary Shares of £1 each

| | |
|-----------------------|---|
| PLLG Nominees Limited | 1 |
| Beverley Shillito | - |
| Daniel Richardson | - |

SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part15 of the Companies Act 2006 relating to small companies

APPROVED BY THE BOARD and signed on its behalf



Daniel Richardson
Director

15th June 2011

**PL COMPANY NOMINEES LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD TO 30 NOVEMBER 2010**

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director's to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the surplus or deficit for that period. In preparing those financial statements, the director's are required to

- . select suitable accounting policies and then apply them consistently,
- . make judgements and estimates that are reasonable and prudent,
- . prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The director's are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding of assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PL COMPANY NOMINEES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD TO 30 NOVEMBER 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|---------------------|---------------------|
| TURNOVER | 1 | 5,405 | 6,472 |
| Cost of Sales | | - | - |
| GROSS PROFIT | | <u>5,405</u> | <u>6,472</u> |
| Administrative Expenses | | 5,370 | 5,149 |
| OPERATING PROFIT | | <u>34</u> | <u>1,323</u> |
| Interest Receivable | | - | 1 |
| Interest Payable | | - | (1) |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>34</u> | <u>1,323</u> |
| Taxation | 3 | (7) | (278) |
| PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION | | <u>27</u> | <u>1,045</u> |
| RETAINED PROFIT B/FWD | | 3,590 | 2,545 |
| RETAINED PROFIT C/FWD | | <u><u>3,617</u></u> | <u><u>3,590</u></u> |

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions

There is no difference between results on ordinary activities before taxation for the period stated above, and their historical cost equivalent

The accompanying policies and notes form an integral part of the financial statements

PL COMPANY NOMINEES LIMITED
BALANCE SHEET
FOR THE PERIOD TO 30 NOVEMBER 2010

| | Notes | 2010 £ | 2009 £ |
|---|-------|--------------|--------------|
| <u>CURRENT ASSETS</u> | | | |
| Trade Debtors | | 11,377 | 5,972 |
| Other Debtors | | 1 | 1 |
| Cash at bank and in hand | | <u>274</u> | <u>274</u> |
| <u>NET CURRENT ASSETS</u> | | 11,652 | 6,247 |
| <u>CREDITORS: amounts falling due within one year</u> | | | |
| Trade Creditors | | 7,749 | 2,379 |
| Accruals | | - | - |
| Taxation | 3 | <u>285</u> | <u>277</u> |
| | | 8,034 | 2,656 |
| <u>CREDITORS: amounts falling due more than one year</u> | | | |
| Loans | | <u>-</u> | <u>-</u> |
| | | 8,034 | 2,656 |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | <u>3,618</u> | <u>3,591</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called up Share Capital | 4 | 1 | 1 |
| Retained Profit/(Loss) Bfwd | | 3,590 | 2,545 |
| Profit and (Loss) Account | | 27 | 1,045 |
| <u>SHAREHOLDERS FUNDS</u> | 5 | <u>3,618</u> | <u>3,591</u> |

The financial statements on pages 3 to 9 were approved by the Board on 15 June 2011

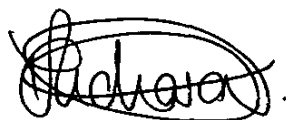
These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

For the year to 30 November 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accompanying accounting policies and notes form an integral part of these financial statements



Daniel Richardson
Director

PL COMPANY NOMINEES LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD TO 30 NOVEMBER 2010

ACCOUNTING POLICIES

Historic Cost Convention

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the historical cost convention. A summary of the company's accounting policies, which have been applied consistently, is set out below.

Foreign Currencies

All transactions denominated in foreign currencies are translated at the actual rate of exchange ruling on the date of the transaction. Current assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at Balance Sheet date. All exchange differences are dealt with in the profit and loss account.

Turnover

Turnover represents the value of charges to customers for the year, net of any credits issued and before any charges for value added tax.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that have resulted in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to arise, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

PL COMPANY NOMINEES LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD TO 30 NOVEMBER 2010

NOTES TO THE FINANCIAL STATEMENTS

1 OPERATING PROFIT

The company's turnover was derived from its ordinary business in the United Kingdom

Interest payable and receivable has been individually accounted for and is shown on the profit and loss account

2 DIRECTORS

Other than the directors the company had no employees

| | 2010 | 2009 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Aggregate amount of emoluments | <u>-</u> | <u>-</u> |

There are no pension scheme contributions

3 TAXATION

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

| | 2010 | 2009 |
|---|-------------|-------------|
| | £ | £ |
| Factors affecting Tax Charge for the year - | | |
| Trading Loss brought forward | - | - |
| Profit chargeable to Corporation Tax | 34 | 1,323 |
| Trading Loss carried forward | - | - |
| Corporation Tax payable | <u>7</u> | <u>278</u> |

There is no potential deferred tax liability

4 SHARE CAPITAL

| | 2010 | 2009 |
|---------------------------------|-------------|-------------|
| | £ | £ |
| Authorised | | |
| 100 shares of £1 each | <u>100</u> | <u>100</u> |
| Issued, allotted and nil called | | |
| 1 Ordinary share of £1 | <u>1</u> | <u>1</u> |

PL COMPANY NOMINEES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

NOTES TO THE FINANCIAL STATEMENTS

5 RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

| | 2009 | 2009 |
|-------------------------------------|---------------------|---------------------|
| | £ | £ |
| Profit for the period | 27 | 1,045 |
| Issue Share Capital | - | - |
| Net Additions to Shareholders Funds | <u>27</u> | <u>1,045</u> |
| Opening Shareholders Funds | 3,591 | 2,546 |
| Closing Shareholders Funds | <u><u>3,618</u></u> | <u><u>3,591</u></u> |

6 CASHFLOW

The company qualifies as a small company under the terms of of the Companies Act 2006 and is therefore exempt from the requirements to publish a cash flow statement

**PL COMPANY NOMINEES LIMITED
TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2010**

| | | 2010 £ |
|--------------------------------|--------------|----------------------------|
| Sales | | 5,404 80 |
| Cost of Sales | | - |
| GROSS PROFIT | | <u>5,404.80</u> |
| Less Overheads | | |
| Rent | 2,339 68 | |
| Salaries | 1,747 02 | |
| Office Expenses | 117 13 | |
| Accountancy Fee's | 893 56 | |
| Bank Charges | 0 00 | |
| Legal Fee's | 186 65 | |
| Telephone | 51 59 | |
| Insurance | <u>34 70</u> | |
| | | 5,370 33 |
| Interest Received | | 0 00 |
| Interest Payable | | 0 00 |
| NET PROFIT FOR THE YEAR | | <u><u>34.47</u></u> |