

Company Registration No 4104826 (England and Wales)

VENBROOK LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013



VENBROOK LTD

COMPANY INFORMATION

Directors	Mr A Bayfield
Secretary	Miss J A Spencer
Company number	4104826
Registered Office	54 Toyse Lane Burwell Cambridgeshire CB5 0DF
Accountants	Entwistle & Co (Accountants) Ltd 4 Pondholton Drive Witham Cambridgeshire CM8 1QG

VENBROOK LTD

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VENBROOK LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2013

The director presents his report and accounts for the year ended 30 November 2013

Principal activities

The principal activity of the company continued to be that of aeronautical engineering services

Director

The following director has held office since 1 December 2010

Mr A Bayfield

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

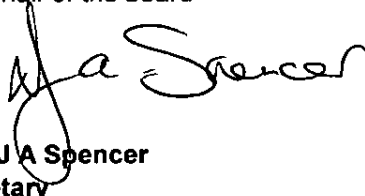
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Miss J A Spencer
Secretary

17 December 2013

VENBROOK LTD

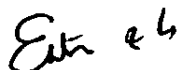
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF VENBROOK LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Venbrook Ltd for the year ended 30 November 2013, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 November 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Entwistle & Co Accountants Limited
Reporting Accountants

17 December 2013

4 Pondholton Drive
Witham
Essex
CM8 1QG

VENBROOK LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2013

	Note	2013	2012
Turnover	1 2	49,276	50,818
Cost of sales		-	-
GROSS PROFIT		<u>49,276</u>	<u>50,818</u>
Administration Expenses		28,785	23,637
Profit / (Loss) on ordinary activities before taxation		<u>20,491</u>	<u>27,181</u>
Tax on profit on ordinary activities		4,250	5,459
Profit / (Loss) on ordinary activities after taxation		<u>16,241</u>	<u>21,722</u>
Dividends		16,200	21,700
Retained Profit/(Loss) for the year		<u><u>41</u></u>	<u><u>22</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

VENBROOK LTD

BALANCE SHEET AS AT 30 NOVEMBER 2013

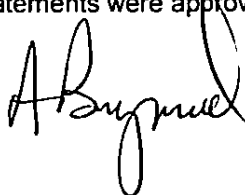
		2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		610		813
CURRENT ASSETS					
Debtors	4	4,768		4,768	
Cash at bank and in hand		-		832	
		<u>4,768</u>		<u>5,600</u>	
CREDITORS:					
Amounts falling due within one year	5	5,223		6,299	
		<u></u>	(455)	<u></u>	(699)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>155</u></u>		<u><u>114</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account	7		153		112
Shareholders' funds			<u><u>155</u></u>		<u><u>114</u></u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 17 December 2013.



Mr A Bayfield
Director
Company Registration No 4104826

VENBROOK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financing Reporting Standard for Smaller Entities (effect April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	-	25% on a reducing balance basis
Office equipment	-	25% on a reducing balance basis
Motor Vehicles	-	25% on a reducing balance basis

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Operating profit

	2013 £	2012 £
Operating profit is stated after charging		
Depreciation of tangible fixed assets	203	271
Directors remuneration	<u>7,800</u>	<u>7,200</u>

Taxation

	2013 £	2012 £
UK Corporation tax	<u>4,250</u>	<u>5,459</u>

VENBROOK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2013

3 Tangible Fixed Assets

	Office Equipment £	Total £
Cost:		
At 1 Dec 2012	6,925	6,925
Additions	-	-
Disposals	-	-
At 30 Nov 2013	<u>6,925</u>	<u>6,925</u>
Depreciation:		
At 1 Dec 2012	6,112	6,112
Charge for the year	203	203
Disposals	-	-
At 30 Nov 2013	<u>6,315</u>	<u>6,315</u>
Net Book Value:		
At 30 Nov 2013	<u>610</u>	<u>610</u>
At 30 Nov 2012	<u>813</u>	<u>813</u>

	2013 £	2012 £
4 Debtors		
Trade debtors	1,692	-
Other debtors	3,076	4,768
	<u>4,768</u>	<u>4,768</u>

	2013 £	2012 £
5 Creditors: amounts falling due within one year		
Trade creditors and accruals	840	840
Bank account	133	-
Directors loan account	-	-
Corporation tax	4,250	5,459
	<u>5,223</u>	<u>6,299</u>

VENBROOK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2013

	2013 £	2012 £
6 Share capital		
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Mr A Bayfield	<u>2</u>	<u>2</u>
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
 7 Statement of movements on profit and loss account		
	2013 £	2012 £
Balance brought forward	112	90
Net Profit / (Loss) for the year	41	22
Balance carried forward	<u>153</u>	<u>112</u>
 8 Reconciliation of movements in shareholders' funds		
	2013 £	2012 £
Profit / (Loss) for the financial year	41	22
Proceeds from the issue of shares	-	-
	<u>41</u>	<u>22</u>
Opening shareholders' funds	114	92
Closing shareholders' funds	<u>155</u>	<u>114</u>

VENBROOK LTD
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2013

VENBROOK LTD

SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATION EXPENSES FOR THE YEAR ENDED 30 NOVEMBER 2013

	2013		2012	
	£	£	£	£
Sales		49,276		50,818
Administration Expenses				
Directors remuneration	7,800		7,200	
N I employers	24		29	
Salaries	6,800		5,533	
Use of home as office	375		375	
Telephone	1,520		690	
Post and stationery	645		932	
Travel	573		174	
Subsistence	894		-	
Clothing costs	23		111	
Small Tools	2,026		956	
Books	311		148	
Models	-		-	
Subsistence	-		-	
Training	-		-	
Legal fees	13		13	
Accountancy	840		840	
Motor expenses	6,056		5,650	
Vehicle hire	88		179	
Bank charges and Interest	594		536	
Depreciation	203		271	
		28,785		23,637
NET PROFIT FOR THE YEAR		20,491		27,181