

4104529

**NORTHERN AND SHELL NOMINEE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**



**NORTHERN AND SHELL NOMINEE LIMITED**

**ANNUAL REPORT**

**31 December 2006**

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**NORTHERN AND SHELL NOMINEE LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr R C Desmond  
Mr R Sanderson  
Mr M Ellice (appointed 6 April 2006)

**SECRETARY**

Mr R Sanderson (appointed 8 August 2005)

**COMPANY NUMBER**

4104529 (England)

**REGISTERED OFFICE**

The Northern & Shell Building  
Number 10 Lower Thames Street  
London, EC3R 6EN

**NORTHERN AND SHELL NOMINEE LIMITED**

**BALANCE SHEET as at 31 December 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Investments	3	<u>1</u>	<u>1</u>
<b>NET ASSETS</b>		<u>1</u>	<u>1</u>
<b>EQUITY CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>1</u>	<u>1</u>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>	5	<u>1</u>	<u>1</u>

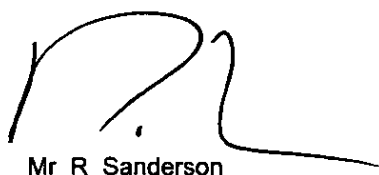
For the year ended 31 December 2006 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps accounting records which comply with section 221
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors



Mr R Sanderson

Date 20 April 2007

# **NORTHERN AND SHELL NOMINEE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2006**

### **1. PRINCIPAL ACCOUNTING POLICIES**

#### **( a ) Basis of accounting**

The financial statements have been prepared in accordance with the historical cost convention, applicable accounting standards and the accounting policies set out below

#### **( b ) Profit and loss account**

The company did not trade during the year and thus no profit and loss account is presented

#### **( c ) Investments**

Investments held as fixed assets are stated in the balance sheet at cost less any provision made for permanent diminution in value

### **2 INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

Directors emoluments and employee costs are borne by Northern & Shell Plc, a group company

### **3 INVESTMENTS**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Investments	<u>1</u>	<u>1</u>

Investments represent the holding of 1 share as a nominee in Express Newspapers, a company within the RCD1 Limited group

### **4. SHARE CAPITAL**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

### **5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Opening shareholders' funds	<u>1</u>	<u>1</u>
Closing shareholders' funds	<u>1</u>	<u>1</u>

## **NORTHERN AND SHELL NOMINEE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2006**

#### **6 RELATED PARTY TRANSACTIONS**

The Company is exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Northern & Shell Network group

#### **7 ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking is Northern & Shell Media Holdings Limited and the ultimate parent undertaking is RCD1 Limited. RCD1 Limited acts purely as a holding company and does not participate in operations. Accordingly, Northern & Shell Network Limited acts as the ultimate operational parent of the group. The largest and smallest groups into which these accounts are consolidated are RCD1 Limited and Northern & Shell Network Limited respectively.

RCD1 Limited, Northern & Shell Network Limited and Northern & Shell Media Holdings Limited are registered in England. Copies of the financial statements of RCD1 Limited and Northern & Shell Network Limited can be obtained from The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN.