

A & S CONTROLS LTD.

4104227

REPORT AND ACCOUNTS

30 NOVEMBER 2004



A & S CONTROLS LTD  
COMPANY INFORMATION  
30 NOVEMBER 2004

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DIRECTORS:

Mr D.T.Jeffers  
Mrs M.P.Jeffers

SECRETARY:

Mrs M.P.Jeffers

REGISTERED OFFICE:

28 Station Road  
Oakley  
Bedford MK43 7RE

COMPANY NUMBER

4104227

ACCOUNTANT

M.R.Pope  
9 Redwing Place  
St.Neots, Cambs.

A & S CONTROLS LTD  
ACCOUNTANTS REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2004

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I have prepared the attached Financial Statements under the historical cost convention and the accounting policies set out.

OPINION

In my opinion the financial statements give a true and fair view of the state of the company's affairs at 30 November 2004 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

DATE

22/04/2005

SIGNED.....

M.R. POPE  
9 Redwing Place  
St. Neots

A & S CONTROLS LTD  
 TRADING AND PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 30 NOVEMBER 2004

		2004	2003
	NOTES	£	£
Turnover	1	83395	105210
Direct Costs		<u>(21450)</u>	<u>(36843)</u>
GROSS PROFIT		61945	68367
Staff Costs	4	(15491)	(15491)
Depreciation and loss on sale		(6533)	(8568)
Other Operating Expenses		(22756)	(17944)
Interest Payable	3	(2615)	(2542)
Interest received		355	528
Profit	2	14905	24350
Dividends	6	(23500)	(24938)
Corporation Tax	5	<u>(849)</u>	<u>(3579)</u>
Profit/Loss		(9444)	(4167)
Retained Profit Brought Forward		<u>9602</u>	<u>13769</u>
Retained Profit Carried Forward		<u>158</u>	<u>9602</u>

A & S CONTROLS LTD  
BALANCE SHEET  
AS AT 30 NOVEMBER 2004

		2004	2003
	NOTES	£	£
<u>FIXED ASSETS</u>			
Per Schedule	13	32340	25923
<u>CURRENT ASSETS</u>			
Bank	7	11053	32322
Debtors and Prepayments	8	<u>12520</u>	<u>7614</u>
		<u>23573</u>	<u>39936</u>
<u>CURRENT LIABILITIES</u>			
Bank		7020	-
Creditors: Amounts falling due Within one year	9	<u>28096</u>	<u>36132</u>
		<u>35116</u>	<u>36132</u>
<u>NET CURRENT LIABILITIES/ASSETS</u>		(11543)	<u>3804</u>
<u>TOTAL ASSETS PLUS CURRENT ASSETS</u>		20797	29727
<u>LONG TERM LIABILITIES</u>			
Creditors: Amounts falling due after more than one year	10	19690	16446
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Taxation	11	<u>849</u>	<u>3579</u>
		<u>258</u>	<u>9702</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	12	100	100
Profit and Loss Account		<u>158</u>	<u>9602</u>
		<u>258</u>	<u>9702</u>

APPROVED BY THE BOARD ON

22/08/2005

.....DIRECTORS.....

A & S CONTROLS LTD  
BALANCE SHEET (continued)  
AS AT 30 NOVEMBER 2004

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The Directors have:-

- a. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b. confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985.
- c. acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- d. Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

 ..... DIRECTORS  .....

A & S CONTROLS LTD  
DIRECTORS REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2004

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The Directors submit their Report and Financial Statements of A & S Controls Ltd for the year ended 30 November 2004.

REVIEW OF THE BUSINESS

The Company's principal activity during the year was installation and repair of refrigeration equipment. The trading profit for the year amounted to £14550.

FIXED ASSETS

The movement on fixed assets during the year are shown in the Notes to the Accounts.

FUTURE DEVELOPMENTS

The Directors consider that the business should be consolidated on similar lines to the past year and that no significant change will be made.

A & S CONTROLS LTD  
DIRECTORS REPORT (continued)  
FOR THE YEAR ENDED 30 NOVEMBER 2004

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DIRECTORS

The Directors who have held office during the year and their interest in the Company's shares are as shown below:-

	<u>30.11.03</u>	<u>30.11.04</u>
Mr. D.T.Jeffers	50	50
Mrs. M.P.Jeffers	50	50

ACCOUNTANT

A resolution to appoint M.R. Pope as Accountant will be put to members at the Annual General Meeting.

BY ORDER OF THE BOARD



M.P.Jeffers  
Secretary

22/04/2005



A & S CONTROLS LTD  
ACCOUNTING POLICIES  
FOR THE YEAR ENDED 30 NOVEMBER 2004

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1. BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention.

2. TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off assets over their estimated useful life:

Motor Vehicles	25% on Reducing Balance
Equipment	20% on Reducing Balance

3. TURNOVER

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax.

A & S CONTROLS LTD  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2004

	2004	2003
	£	£
<u>1. TURNOVER</u>		
Attributal to the main activity and in the UK	83395	105210
<u>2. OPERATING PROFIT</u>		
The operating profit is stated after charging:		
Depreciation	6533	8568
Staff Costs (see note 4)	15491	15491
Accountancy Charges	<u>625</u>	<u>600</u>
<u>3. INTEREST PAYABLE</u>		
On Bank Overdraft	130	-
Other	<u>2485</u>	<u>2542</u>
	<u>2615</u>	<u>2542</u>
<u>4. STAFF COSTS</u>		
Directors	15491	15491
Wages	<u>-</u>	<u>-</u>
	<u>15491</u>	<u>15491</u>
<u>5. TAXATION</u>		
The tax charge on the profit for the year was as follows:	<u>849</u>	<u>3579</u>
<u>6. DIVIDENDS</u>	<u>23500</u>	<u>24938</u>
<u>7. BANK</u>		
Bank	-	732
Bank - Interest Accounts	<u>11053</u>	<u>31590</u>
	<u>11053</u>	<u>32322</u>
<u>8. DEBTORS</u>		
Trade Debtors	<u>12520</u>	<u>7614</u>

A & S CONTROLS LTD  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 30 NOVEMBER 2004

	2004	2003
	£	£
<u>9. CREDITORS</u>		
Amounts falling due within one year:		
Trade Creditors	15670	1652
Other Creditors	2202	759
Bank Overdraft	7020	-
Directors Loan Accounts	3049	26611
Hire Purchase	7175	7110
	<u>35116</u>	<u>36132</u>

<u>10. CREDITORS</u>		
Amounts falling due after more than one year:		
Hire Purchase (part)	<u>19690</u>	<u>16446</u>

<u>11. PROVISION FOR TAXATION</u>		
Corporation Tax to 30 November 2004	<u>849</u>	<u>3579</u>

<u>12. SHARE CAPITAL</u>		
Allotted, Issued and Fully Paid		
100 Ordinary Shares at £1 each	<u>100</u>	<u>100</u>

13. FIXED ASSETS

	<u>VEHICLES</u>	<u>EQUIPMENT &amp; MACHINERY</u>	<u>TOTAL</u>
	£	£	£
Brought forward	25050	873	25923
Addition	20000		20000
Sale	(7050)		(7050)
Loss on sale	(1366)		(1366)
Depreciation	(4992)	(175)	(5167)
W.D.V. c/fwd.	<u>31642</u>	<u>698</u>	<u>32340</u>