

REGISTERED NUMBER: 04104227 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

A & S CONTROLS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A & S CONTROLS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS:

M P Jeffers
D Jeffers

SECRETARY:

M P Jeffers

REGISTERED OFFICE:

28 Station Road
Oakley
Bedford
Bedfordshire
MK43 7RE

REGISTERED NUMBER:

04104227 (England and Wales)

ACCOUNTANTS:

Wright Connections Limited
Bedford I-Lab
Priory Business Park
Stannard Way
Bedford
Bedfordshire
MK44 3RZ

BALANCE SHEET
30 NOVEMBER 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		22,532		23,071
CURRENT ASSETS					
Debtors	5	16,162		15,399	
Cash at bank		<u>36,603</u>		<u>22,066</u>	
		52,765		37,465	
CREDITORS					
Amounts falling due within one year	6	<u>49,365</u>		<u>34,108</u>	
NET CURRENT ASSETS			<u>3,400</u>		<u>3,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,932		26,428
CREDITORS					
Amounts falling due after more than one year	7		(13,224)		(16,616)
PROVISIONS FOR LIABILITIES			<u>(4,281)</u>		<u>(4,383)</u>
NET ASSETS			<u>8,427</u>		<u>5,429</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>8,327</u>		<u>5,329</u>
SHAREHOLDERS' FUNDS			<u>8,427</u>		<u>5,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 July 2019 and were signed on its behalf by:

M P Jeffers - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

A & S Controls Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost

Assets bought under Finance Leases are depreciated on a straight line basis over the period of the lease.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017	
and 30 November 2018	<u>26,211</u>
DEPRECIATION	
At 1 December 2017	3,140
Charge for year	<u>539</u>
At 30 November 2018	<u>3,679</u>
NET BOOK VALUE	
At 30 November 2018	<u>22,532</u>
At 30 November 2017	<u>23,071</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 December 2017	
and 30 November 2018	<u>23,110</u>
DEPRECIATION	
At 1 December 2017	481
Charge for year	<u>481</u>
At 30 November 2018	<u>962</u>
NET BOOK VALUE	
At 30 November 2018	<u>22,148</u>
At 30 November 2017	<u>22,629</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade debtors	15,021	11,773
Other debtors	<u>1,141</u>	<u>3,626</u>
	<u>16,162</u>	<u>15,399</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Hire purchase contracts	3,392	3,219
Trade creditors	13,036	12,941
Taxation and social security	6,978	26
Other creditors	<u>25,959</u>	<u>17,922</u>
	<u>49,365</u>	<u>34,108</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.18	30.11.17
	£	£
Hire purchase contracts	<u>13,224</u>	<u>16,616</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.18	30.11.17
	£	£
Hire purchase contracts	<u>16,616</u>	<u>19,835</u>

The debt is secured on the fixed assets acquired under hire purchase agreements as shown in the Fixed Asset note.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.18	30.11.17
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.