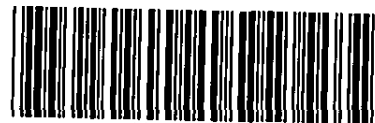


A & S CONTROLS LTD.

REPORT AND ACCOUNTS

30 NOVEMBER 2007

THURSDAY



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COMPANIES HOUSE

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A & S CONTROLS LTD  
COMPANY INFORMATION  
30 NOVEMBER 2007

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DIRECTORS:

Mr D.T.Jeffers  
Mrs M.P.Jeffers

SECRETARY:

Mrs M.P.Jeffers

REGISTERED OFFICE:

28 Station Road  
Oakley  
Bedford MK43 7RE

COMPANY NUMBER

4104227

ACCOUNTANT

M.R.Pope  
9 Redwing Place  
St.Neots, Cambs.

A & S CONTROLS LTD  
DIRECTORS REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2007

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The Directors submit their Report and Financial Statements of A & S Controls Ltd for the year ended 30 November 2007.

REVIEW OF THE BUSINESS

The Company's principal activity during the year was installation and repair of refrigeration equipment. The trading profit for the year amounted to £20594.

FIXED ASSETS

The movement on fixed assets during the year are shown in the Notes to the Accounts.

FUTURE DEVELOPMENTS

The Directors consider that the business should be consolidated on similar lines to the past year and that no significant change will be made.

A & S CONTROLS LTD  
DIRECTORS REPORT (continued)  
FOR THE YEAR ENDED 30 NOVEMBER 2007

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DIRECTORS

The Directors who have held office during the year and their interest in the Company's shares are as shown below:-

	<u>30.11.06</u>	<u>30.11.07</u>
Mr. D.T.Jeffers	50	50
Mrs. M.P.Jeffers	50	50

ACCOUNTANT

A resolution to appoint M.R. Pope as Accountant will be put to members at the Annual General Meeting.

BY ORDER OF THE BOARD



M.P.Jeffers  
Secretary

24/04/2008

A & S CONTROLS LTD  
ACCOUNTANTS REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2007

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I have prepared the attached Financial Statements under the historical cost convention and the accounting policies set out.

OPINION

In my opinion the financial statements give a true and fair view of the state of the company's affairs at 30 November 2007 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

DATE

24/07/2008

SIGNED ... ..

M.R. POPE  
9 Redwing Place  
St. Neots

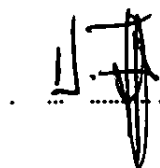
A & S CONTROLS LTD  
 TRADING AND PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 30 NOVEMBER 2007

		2007	2006
	NOTES	£	£
Turnover	1	95386	63862
Direct Costs		<u>(22959)</u>	<u>(10006)</u>
GROSS PROFIT		72427	53856
Staff Costs	4	(16278)	(15717)
Depreciation and profit on sale		(9607)	(9128)
Other Operating Expenses		(23058)	(22535)
Interest Payable	3	(2890)	(3539)
Interest received		110	87
Profit	2	20704	3024
Dividends	6	(13450)	(8600)
Corporation Tax	5	<u>(4017)</u>	<u>(778)</u>
Profit/Loss		3237	(6354)
Retained Profit Brought Forward		<u>(4592)</u>	<u>1762</u>
Retained Profit Carried Forward		<u>(1355)</u>	<u>(4592)</u>

A & S CONTROLS LTD  
BALANCE SHEET  
AS AT 30 NOVEMBER 2007

		2007	2006
	NOTES	£	£
<u>FIXED ASSETS</u>			
Per Schedule	13	25260	28932
<u>CURRENT ASSETS</u>			
Bank	7	7134	2821
Debtors and Prepayments	8	<u>12233</u>	<u>11215</u>
		<u>19367</u>	<u>14036</u>
<u>CURRENT LIABILITIES</u>			
Bank		5747	7831
Creditors: Amounts falling due			
Within one year	9	<u>26317</u>	<u>21982</u>
		<u>32064</u>	<u>29813</u>
<u>NET CURRENT LIABILITIES/ASSETS</u>		(12697)	(15777)
<u>TOTAL ASSETS PLUS CURRENT ASSETS</u>		12563	13155
<u>LONG TERM LIABILITIES</u>			
Creditors: Amounts falling due after			
more than one year	10	9801	16869
<u>PROVISION FOR LIABILITIES</u>			
<u>AND CHARGES</u>			
Taxation	11	<u>4017</u>	<u>778</u>
		<u>(1255)</u>	<u>(4492)</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	12	100	100
Profit and Loss Account		<u>(1355)</u>	<u>(4592)</u>
		<u>(1255)</u>	<u>(4492)</u>

APPROVED BY THE BOARD ON



24-11-2007  
  
DIRECTORS

A & S CONTROLS LTD  
BALANCE SHEET (continued)  
AS AT 30 NOVEMBER 2007

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The Directors have:-

- a. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b. confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985.
- c. acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- d. Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

.....DIRECTORS.....  




A & S CONTROLS LTD  
ACCOUNTING POLICIES  
FOR THE YEAR ENDED 30 NOVEMBER 2007

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1. BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention.

2. TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off assets over their estimated useful life:

Motor Vehicles	25% on Reducing Balance
Equipment	20% on Reducing Balance

3. TURNOVER

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax.

A & S CONTROLS LTD  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2007

	2007	2006
	£	£
<u>1. TURNOVER</u>		
Attributal to the main activity and in the UK	95386	63862
<u>2. OPERATING PROFIT</u>		
The operating profit is stated after charging:		
Depreciation	9607	9128
Staff Costs (see note 4)	16278	15717
Accountancy Charges	<u>700</u>	<u>675</u>
<u>3. INTEREST PAYABLE</u>		
On Bank Overdraft	576	478
Other	<u>2314</u>	<u>3061</u>
	<u>2890</u>	<u>3539</u>
<u>4. STAFF COSTS</u>		
Directors	16278	15717
Wages	<u>-</u>	<u>-</u>
	<u>16278</u>	<u>15717</u>
<u>5. TAXATION</u>		
The tax charge on the profit for the year was as follows:	<u>4017</u>	<u>778</u>
<u>6. DIVIDENDS</u>	<u>13450</u>	<u>8600</u>
<u>7. BANK</u>		
Bank	-	-
Bank - Interest Accounts	<u>7134</u>	<u>2821</u>
	<u>7134</u>	<u>2821</u>
<u>8. DEBTORS</u>		
Trade Debtors	<u>12233</u>	<u>11215</u>

A & S CONTROLS LTD  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 30 NOVEMBER 2007

	2007	2006
	£	£
<u>9. CREDITORS</u>		
Amounts falling due within one year:		
Trade Creditors	12837	10023
Other Creditors	1339	159
Bank Overdraft	5747	7831
Directors Loan Accounts	-	2215
Hire Purchase	<u>12141</u>	<u>9585</u>
	<u>32064</u>	<u>29813</u>

10. CREDITORS

Amounts falling due after more than one year:  
Hire Purchase (part)

9801                      16869

11. PROVISION FOR TAXATION

Corporation Tax to 30 November 2005

4017                      778

12. SHARE CAPITAL

Allotted, Issued and Fully Paid  
100 Ordinary Shares at £1 each

100                      100

13. FIXED ASSETS

	<u>VEHICLES</u>	<u>EQUIPMENT &amp; MACHINERY</u>	<u>TOTAL</u>
	£	£	£
Brought forward	27960	972	28932
Addition	10855		10855
Sale	(4920)		(4920)
Loss on sale	(1253)		(1253)
Depreciation	(8160)	(194)	(8354)
W.D.V. c/fwd.	<u>24482</u>	<u>778</u>	<u>25260</u>