

Registered number
4104216

COMPANIES HOUSE COPY

Chesham Autos Limited

Abbreviated Accounts

31 January 2015

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03/07/2015
COMPANIES HOUSE

Chesham Autos Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Chesham Autos Limited for the period ended 31 January 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Chesham Autos Limited for the period ended 31 January 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Chesham Autos Limited, as a body, in accordance with the terms of our engagement letter dated 4th January 2005. Our work has been undertaken solely to prepare for your approval the accounts of Chesham Autos Limited and state those matters that we have agreed to state to the Board of Directors of Chesham Autos Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chesham Autos Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chesham Autos Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chesham Autos Limited. You consider that Chesham Autos Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Chesham Autos Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

A Gooch & Co Limited
Chartered Certified Accountants
95 High Street
Beckenham
Kent
BR3 1AG

28 May 2015

Chesham Autos Limited
Registered number:
Abbreviated Balance Sheet
as at 31 January 2015

4104216

	Notes	2015 £	2013 £
Fixed assets			
Tangible assets	3	24,907	39,693
Current assets			
Stocks		-	500
Debtors		9,109	29,727
Cash at bank and in hand		927,784	782,774
		<u>936,893</u>	<u>813,001</u>
Creditors: amounts falling due within one year		(71,085)	(77,033)
Net current assets		<u>865,808</u>	<u>735,968</u>
Total assets less current liabilities		<u>890,715</u>	<u>775,661</u>
Provisions for liabilities		(2,045)	(2,156)
Net assets		<u>888,670</u>	<u>773,505</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		888,570	773,405
Shareholder's funds		<u>888,670</u>	<u>773,505</u>

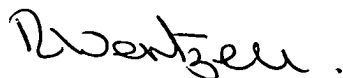
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Wentzell
 Director



Approved by the board on 28 May 2015

Chesham Autos Limited
Notes to the Abbreviated Accounts
for the period ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers, work carried out in respect of services provided to customers, and vehicle hire income.

Vehicle hire

Vehicles held for hire are recorded as fixed assets and depreciated over their estimated useful lives.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business, has been written off in equal annual instalments over its estimated economic life of five years.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 January 2014	50,000
At 31 January 2015	50,000

Amortisation

At 1 January 2014	50,000
At 31 January 2015	50,000

Net book value

At 31 January 2015	-
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Chesham Autos Limited
Notes to the Abbreviated Accounts
for the period ended 31 January 2015

3 Tangible fixed assets

£

Cost

At 1 January 2014	128,093
Additions	249
Disposals	(17,421)
At 31 January 2015	<u>110,921</u>

Depreciation

At 1 January 2014	88,400
Charge for the period	8,304
On disposals	(10,690)
At 31 January 2015	<u>86,014</u>

Net book value

At 31 January 2015	<u>24,907</u>
At 31 December 2013	<u>39,693</u>

4 Share capital

	Nominal value	2015 Number	2015 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

5 Transactions with the director

The company occupies premises owned by R Wentzell, the controlling director on an informal rent free basis.

6 Ultimate controlling party

The controlling party is R Wentzell who owns 100 per cent of the company. Dividends totalling £30,150 were paid to R Wentzell during the year.