

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A12 *A6ZX4V9S*
16/02/2018 #195
COMPANIES HOUSE

1 Company details

Company number 0 4 1 0 3 9 8 6
Company name in full EUROPA (FRENCHGATE) LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) EMMA
Surname CRAY

3 Liquidator's address

Building name/number PricewaterhouseCoopers LLP
Street Central Square
29 Wellington Street
Post town Leeds
County/Region
Postcode L S 1 4 D L
Country United Kingdom

4 Liquidator's name ①

Full forename(s) TOBY SCOTT
Surname UNDERWOOD

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PricewaterhouseCoopers LLP
Street Central Square
29 Wellington Street
Post town Leeds
County/Region
Postcode L S 1 4 D L
Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account



I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

J. Gray

X

Signature date

d

1

d

3

m

0

m

2

y

2

y

0

y

1

y

8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name AMY GOODMAN

Company name PRICEWATERHOUSECOOPERS

Address CENTRAL SQUARE

29 WELLINGTON STREET

Post town LEEDS

County/Region

Postcode L S 1 4 D L

Country

DX

Telephone 07730599455



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

EUROPA (FRENCHGATE) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 11 October 2017 when Emma Cray and Toby Scott Underwood were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 11 October 2017 to 13 February 2018 and also serves as a progress report from 11 October 2017 to 13 February 2018.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtors	1
Total	<u>1</u>

After our appointment, the Company’s inter group debt was taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £1.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. No claims came to light as a result of the notice.

There are no remaining claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

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Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of:

- 1 Ordinary £1 share

During the liquidation, the following distribution has been made to shareholders:

1. On 31 January 2018 we made a distribution in specie of £1 (representing £1 per share) to the shareholders.

The distribution in specie consisted of an intercompany debtor balance due from the shareholder. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Scarborough Group International Limited has met our fees and expenses for the Company and 19 connected companies listed at Appendix C.

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Work up to liquidation date	24,890
Liquidation – the Period	<u>10,988</u>
	<u>35,878</u>

The above time costs for the liquidation period are calculated to 1 February 2018, being the latest practicable date. This represents 137.45 hours at an average hourly rate of £261.03.

£26,300 (excluding VAT and disbursements) has been invoiced for this case. It is our normal practice to obtain the prior approval of Scarborough Group International Limited before fees are invoiced and final fees of £9,578 (excluding VAT and disbursements) have been agreed and invoiced.

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Liquidators’ expenses:

During the liquidation we have incurred expenses of £2,526.00 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	1,902.00	
Land Registry Searches	583.00	
Taxi Fares	20.80	
Postage	<u>20.20</u>	
		2,526.00
 Total expenses		 <u>2,526.00</u>

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.
2. Category 2 expenses represent directly referable costs where payment is not to an independent third party.

This concludes our account.

EUROPA (FRENCHGATE) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	EUROPA (FRENCHGATE) LIMITED
Former names:	-
Trading name(s)	N/A
Company number:	04103986
Registered office:	Europa House, 20 Esplanade, Scarborough, North Yorkshire, YO11 2AQ
Liquidators' details:	
Liquidators' names:	Emma Cray and Toby Scott Underwood (the liquidators)
Liquidators' address:	PricewaterhouseCoopers, Central Square, 29 Wellington Street, Leeds, LS1 4DL
Date of appointment:	11 October 2017
Nature of appointment:	Members' Voluntary Liquidation

Emma Cray and Toby Scott Underwood have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

EUROPA (FRENCHGATE) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 11 OCTOBER 2017 TO 13 FEBRUARY 2018**

RECEIPTS

Inter-group debtors

£

1

1

PAYMENTS

Distribution to members

£

1

1

BALANCE OF FUNDS HELD

NIL

EUROPA (FRENCHGATE) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix C

Company Name	Company No
Haymarket House (Belfast) Limited	4327374
Quantum Property Company Limited	SC280316
Quoin Property Company Limited	SC273554
Scarborough Bromley Limited	7571595
Scarborough Crawley Limited	7571599
Scarborough Digital Campus Limited	7832920
Scarborough Group Finance Limited	7456830
Scarborough Holdings Limited	SC222296
Scarborough Paisley Limited	7749079
Scarborough Property Holdings Limited	4515443
Scarborough Watford Limited	7571600
SDG (Ireland) Limited	3930266
SDG Management Limited	5998964
SDG Property Holdings Limited	4539814
Seaside 1 Limited	5998299
Seaside 6 Limited	SC107572
Sheffield Digital Campus Limited	5000077
USE (Bristol) Limited	5757355
USE (Hanover House) Limited	5924255