

**REGISTERED NUMBER: 04103513 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 November 2012**

**for**

**Glynllifon Ltd**



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for the Year Ended 30 November 2012**

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**Glynllifon Ltd**

**Company Information  
for the Year Ended 30 November 2012**

**DIRECTOR:** P G Jadeja

**SECRETARY:** Ms T Khalid

**REGISTERED OFFICE:** 364-368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

**REGISTERED NUMBER:** 04103513 (England and Wales)

**ACCOUNTANTS:** Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY



**Glynllifon Ltd (Registered number: 04103513)**

**Abbreviated Balance Sheet**

**30 November 2012**

	Notes	£	30.11.12 £	30.11.11 £
<b>FIXED ASSETS</b>				
Tangible assets	2		<b>2,245,053</b>	2,245,053
<b>CURRENT ASSETS</b>				
Debtors		<b>(50,057)</b>	(50,057)	
Cash at bank and in hand		<b>2,114</b>	2,114	
		<b>(47,943)</b>	(47,943)	
<b>CREDITORS</b>				
Amounts falling due within one year	3	<b>803,495</b>	803,495	
<b>NET CURRENT LIABILITIES</b>			<b>(851,438)</b>	(851,438)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,393,615</b>	1,393,615
<b>CREDITORS</b>				
Amounts falling due after more than one year	3		<b>1,014,236</b>	1,014,236
<b>NET ASSETS</b>			<b>379,379</b>	379,379
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		<b>400,001</b>	400,001
Profit and loss account			<b>(20,622)</b>	(20,622)
<b>SHAREHOLDERS' FUNDS</b>			<b>379,379</b>	379,379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...



**Glynllifon Ltd (Registered number: 04103513)**

**Abbreviated Balance Sheet - continued**

**30 November 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

P G Jadeja - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 30 November 2012. However, reference to information relating to the year ended 30 November 2011 has been made where appropriate.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Grants received**

Grants received for capital are recognised on a 20% straight line basis over the life of the grants.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2011	
and 30 November 2012	<u>2,540,198</u>
<b>DEPRECIATION</b>	
At 1 December 2011	
and 30 November 2012	<u>295,145</u>

**NET BOOK VALUE**

At 30 November 2012

2,245,053

At 30 November 2011

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2,245,053

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2012**

**3. CREDITORS**

Creditors include an amount of £ 1,169,893 (30.11.11 - £ 1,169,893 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>30.11.12</b>	30.11.11
	<b>£</b>	£
Repayable by instalments	<b><u>1,014,236</u></b>	<u>1,014,236</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.11.12</b>	30.11.11
			<b>£</b>	£
400,001	Ordinary Shares	1	<b><u>400,001</u></b>	<u>400,001</u>



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