

Registered Number 04103513

Glynllifon Ltd

Abbreviated Accounts

30 November 2011

Glynllifon Ltd

Registered Number 04103513

Company Information

Registered Office:

364-368 Cranbrook Road
Ilford
Essex
IG2 6HY

Reporting Accountants:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Ilford
Essex
IG2 6HY

Glynllifon Ltd

Registered Number 04103513

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,245,053	2,299,277
		<u>2,245,053</u>	<u>2,299,277</u>
Current assets			
Debtors		(50,057)	10,500
Cash at bank and in hand		2,114	2,118
Total current assets		<u>(47,943)</u>	<u>12,618</u>
Creditors: amounts falling due within one year	3	(803,495)	(955,606)
Net current assets (liabilities)		(851,438)	(942,988)
Total assets less current liabilities		<u>1,393,615</u>	<u>1,356,289</u>
Creditors: amounts falling due after more than one year	3	(1,014,236)	(1,039,149)
Total net assets (liabilities)		<u>379,379</u>	<u>317,140</u>
Capital and reserves			
Called up share capital	4	400,001	400,001
Profit and loss account		(20,622)	(82,861)
Shareholders funds		<u>379,379</u>	<u>317,140</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2013

And signed on their behalf by:

P G Jadeja, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grants received

Grants received for capital are recognised on a 20% straight line basis over the life of the grants.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 December 2010	2,540,198
At 30 November 2011	<u>2,540,198</u>
Depreciation	
At 01 December 2010	240,921
Charge for year	<u>54,224</u>
At 30 November 2011	<u>295,145</u>
Net Book Value	
At 30 November 2011	2,245,053
At 30 November 2010	<u>2,299,277</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	1,014,236	1,039,149
Secured Debts	1,169,893	1,188,862

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
400001 Ordinary Shares shares of £1 each	400,001	400,001