

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

KAIKOURA (SWANSEA) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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KAIKOURA (SWANSEA) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:	Mrs H M R Brake Ms J C Hughes
SECRETARY:	Mrs H M R Brake
REGISTERED OFFICE:	11 Quiet Street Bath BA1 2LB
REGISTERED NUMBER:	04103278 (England and Wales)
ACCOUNTANTS:	KC Partners Chartered Accountants 1st Floor 76 New Bond Street London W1S 1RX
BANKERS:	Lloyds TSB 47 Milsom Street Bath BA1 1DN

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investment property	2		2,600,000		2,400,000
CURRENT ASSETS					
Debtors		31,642		17,912	
Cash at bank		<u>6,688</u>		<u>4,604</u>	
		38,330		22,516	
CREDITORS					
Amounts falling due within one year		<u>13,730</u>		<u>13,020</u>	
NET CURRENT ASSETS			<u>24,600</u>		<u>9,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,624,600		2,409,496
CREDITORS					
Amounts falling due after more than one year	3		<u>2,543,251</u>		<u>2,471,858</u>
NET ASSETS/(LIABILITIES)			<u>81,349</u>		<u>(62,362)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			193,466		-
Profit and loss account			<u>(112,118)</u>		<u>(62,363)</u>
SHAREHOLDERS' FUNDS			<u>81,349</u>		<u>(62,362)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2014 and were signed on its behalf by:

Mrs H M R Brake - Director

Ms J C Hughes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income, excluding value added tax.

Investment property

Investment properties are stated at the market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2013	2,400,000
Additions	6,534
Revaluations	193,466
At 31 March 2014	<u>2,600,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,600,000</u>
At 31 March 2013	<u>2,400,000</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>966,503</u>	<u>989,282</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.