

REGISTERED COMPANY NUMBER: 04102882 (England and Wales)
REGISTERED CHARITY NUMBER: 254642-1

**Report of the Trustees and
Financial Statements for the Year Ended 30 September 2018
for
The Oxfordshire Animal Sanctuary**



The Oxfordshire Animal Sanctuary
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for the Year Ended 30 September 2018

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The Oxfordshire Animal Sanctuary
Report of the Trustees
for the Year Ended 30 September 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the establishment and maintenance of a Sanctuary where unwanted or stray animals of all kinds can be received at all times and to find good permanent homes for such animals or, if unsuccessful, to keep them in the sanctuary for the rest of their lives so long as it is practicable so to do.

The policy of the charity continues to be to seek the necessary finance and support to continue to operate the Sanctuary so as to comply with the above objects.

Public benefit

Our stated objectives and activities deliver public benefit by promoting human morality through the encouragement of kindness to animals and discouraging cruelty to animals. By rehoming animals we seek to create happy homes for humans and animals alike.

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives in planning our future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The trustees consider that the overall performance of the charity during the year has been satisfactory. Over the period 67 dogs were taken in and 89 were adopted. 279 cats arrived and 284 were found new homes. New arrivals of rabbits totalled 31 and 41 were rehomed.

The Sanctuary no longer has facilities for guinea pigs because new dog kennels were constructed in the area formally occupied by this species.

The staff at the Sanctuary should again be congratulated on their continuing level of hard work in their care of the animals.

The charity would not be able to provide the service of caring for animals without the valuable assistance of the numerous willing supporters and volunteers.

Financial review

Investment policy and objectives

The substantial legacy accounted for in 2015 which crystallised in 2016 in the form of a share portfolio is reflected in note 14. During the year, the charity made a gain of £20,560 as the result of sale of investments within the portfolio. A gain of £8,000 was achieved due to a rise in the value of the investments.

The remainder of the charity's investment funds are held in the form of a bank base rate tracker deposit account. This provides for immediate access to these monies in the form of periodic transfers to the current bank account, at the same time ensuring a reasonable rate of interest on the deposit funds held.

The Oxfordshire Animal Sanctuary
Report of the Trustees
for the Year Ended 30 September 2018

STRATEGIC REPORT

Financial review

Current year

Total incoming resources amounted to £598,167, of which legacies accounted for £71,079. The total realised gain on share investments amounted to £20,560. Total resources expended were £1,005,632 and this has resulted in a deficit for the year of £386,905, before unrealised gains. In the previous year there had been a surplus of £370,117.

Net current assets have decreased from £573,392 to £291,551.

Reserves policy

Given the unpredictable nature of incoming resources relating to legacies, it is now the policy of the charity to aim to maintain unrestricted funds at a level which equates to at least 36 months unrestricted expenditure. This should then provide sufficient funds to cover management and administrative support costs.

Future plans

Fund raising and publicity initiatives are planned in order to continue to spread the word regarding the valuable work of the charity in these difficult economic times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Oxfordshire Animal Sanctuary is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. The company was incorporated on 6 November 2000 and registered as a charity on 14 April 2003.

Recruitment and appointment of new trustees

When a vacancy arises new trustees are appointed by the existing trustees. The new trustee is generally only selected on the basis of his or her known support for the aims of the charity and typically this support will have existed for a number of years.

Organisational structure

The charity is managed by the trustees. The charity employs a manager who is responsible for the day to day running of the Sanctuary as well as other operational duties. A body of employees look after the animals. Managers are employed to run each of the shops, volunteers are also utilised to assist the Sanctuary manager and the shop managers.

Induction and training of new trustees

The induction and training of new trustees involves making them aware of their responsibilities, the governing document and the administrative procedures of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04102882 (England and Wales)

Registered Charity number

254642-1

Registered office

Seacourt Tower
West Way
Botley
Oxford, OX2 0FB

The Oxfordshire Animal Sanctuary
Report of the Trustees
for the Year Ended 30 September 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The trustees serving during the year and since the year end were as follows:-

Mr C. M. Andrews (Chairman)
Mrs S.M. Hodby (Secretary)
Mr S Allen (Treasurer) (Appointed 13 September 2017)
Mr K.E. Cross
Ms C Markiw
Mrs M Herring
Mr C. McCreedy
Mr J M Charlesworth-Finch (Appointed 29 October 2018)
Ms K Simpson (Appointed 29 October 2018)

Mrs D.H.K. Heath (Resigned 28 January 2019)

Company Secretary

Linnells Secretarial Services Limited

Auditors

Cunnington & Co Ltd
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

Solicitors

Blake Lapthorn,
Seacourt Tower,
West Way,
Botley,
Oxford, OX2 0FB

Bankers

Barclays Bank plc
211-213 Banbury Road,
Oxford, OX2 7HH

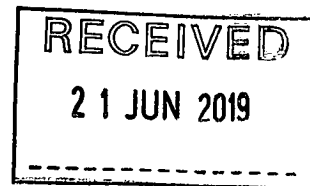
Accountants

Brookwood Accountancy Limited
The Old Post Office
19 Banbury Road
Kidlington
Oxfordshire
OX5 1AQ

Treasurer

Mr S Allen

SCANNED



The Oxfordshire Animal Sanctuary

Report of the Trustees for the Year Ended 30 September 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Oxfordshire Animal Sanctuary for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Cunnington & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 June 2019 and signed on the board's behalf by:

C Andrews - Trustee



Cunningtons

Chartered Certified Accountants & Registered Auditors

Independent Auditor's Report to the Members of The Oxfordshire Animal Sanctuary

Opinion

We have audited the financial statements of The Oxfordshire Animal Sanctuary (the 'company') for the year ended 30 September 2018, which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

- Cunnington & Co Limited
- Chartered Certified Accountants
- Edward House, Grange Business Park
Whetstone, Leicester, LE8 6EP
- Tel: 0116 2782380 Fax: 0116 2782381
- Email: admin@cunnington-130.co.uk
- www.cunnington-130.co.uk
- Registered in England & Wales. No. 07786141
- Director Graham Smith FCCA, CMgr FCMI

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Registered as Auditors and Regulated for a range of
Investment Business Activities in the United Kingdom by
The Association of Chartered Certified Accountants

ACCA



Cunningtons

Chartered Certified Accountants & Registered Auditors

Independent Auditor's Report to the Members of The Oxfordshire Animal Sanctuary

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities [set out on page 4], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Graham Smith (Senior Statutory Auditor)

For and on behalf of Cunnington & Co Limited, Statutory Auditor

Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

The Oxfordshire Animal Sanctuary

**Statement of Financial Activities
for the Year Ended 30 September 2018**

		Unrestricted funds	Restricted funds	30.9.18 Total funds	30.9.17 Total funds
	Not es	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	246,536	31,300	277,836	1,096,959
Charitable activities	5				
Animal welfare income		41,987	-	41,987	31,198
Other trading activities	3	250,824	-	250,824	260,519
Investment income	4	27,520	-	27,520	21,421
Other income		-	-	-	50
Total		<u>566,867</u>	<u>31,300</u>	<u>598,167</u>	<u>1,410,147</u>
EXPENDITURE ON					
Raising funds	6	168,537	1,200	169,737	182,597
Charitable activities	7				
Animal welfare costs		132,948	-	132,948	560,517
Sanctuary establishment costs		562,321	2,562	564,883	154,356
Other		<u>138,064</u>	<u>-</u>	<u>138,064</u>	<u>159,768</u>
Total		<u>1,001,870</u>	<u>3,762</u>	<u>1,005,632</u>	<u>1,057,238</u>
Net gains/(losses) on investments		<u>20,560</u>	<u>-</u>	<u>20,560</u>	<u>17,208</u>
NET INCOME/(EXPENDITURE)		(414,443)	27,538	(386,905)	370,117
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>29,551</u>
Net movement in funds		(406,443)	27,538	(378,905)	399,668
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,292,011</u>	<u>16,979</u>	<u>2,308,990</u>	<u>1,909,322</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,885,568</u></u>	<u><u>44,517</u></u>	<u><u>1,930,085</u></u>	<u><u>2,308,990</u></u>

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

**Balance Sheet
At 30 September 2018**

		Unrestricted funds	Restricted funds	30.9.18 Total funds	30.9.17 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	756,474	14,417	770,891	648,119
Investments	14	<u>867,643</u>	<u>-</u>	<u>867,643</u>	<u>1,087,479</u>
		1,624,117	14,417	1,638,534	1,735,598
CURRENT ASSETS					
Debtors	15	236,125	-	236,125	378,349
Cash at bank and in hand		<u>119,743</u>	<u>30,100</u>	<u>149,843</u>	<u>236,442</u>
		355,868	30,100	385,968	614,791
CREDITORS					
Amounts falling due within one year	16	(94,417)	-	(94,417)	(41,399)
NET CURRENT ASSETS		<u>261,451</u>	<u>30,100</u>	<u>291,551</u>	<u>573,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,885,568	44,517	1,930,085	2,308,990
NET ASSETS		<u>1,885,568</u>	<u>44,517</u>	<u>1,930,085</u>	<u>2,308,990</u>
FUNDS	17				
Unrestricted funds:					
General fund				1,885,568	2,292,011
Restricted funds:					
Exercise Area				3,106	3,654
Kennel heating				11,025	11,025
Kennels				29,286	1,200
Dog wash shed				<u>1,100</u>	<u>1,100</u>
				44,517	16,979
TOTAL FUNDS				<u>1,930,085</u>	<u>2,308,990</u>

The financial statements were approved by the Board of Trustees on 19/June/2019 and were signed on its behalf by:



C Andrews - Trustee

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary
Cash Flow Statement
for the Year Ended 30 September 2018

	Notes	30.9.18 £	30.9.17 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(166,615)</u>	<u>217,536</u>
Net cash provided by (used in) operating activities		<u>(166,615)</u>	<u>217,536</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(195,900)	(119,062)
Purchase of fixed asset investments		(4,907)	(364,664)
Sale of tangible fixed assets		-	5,000
Sale of fixed asset investments		253,303	195,016
Sale of pre-emptive subscription rights		-	11
Interest received		<u>27,520</u>	<u>21,421</u>
Net cash provided by (used in) investing activities		<u>80,016</u>	<u>(262,278)</u>
Change in cash and cash equivalents in the reporting period		<u>(86,599)</u>	<u>(44,742)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>236,442</u>	<u>281,184</u>
Cash and cash equivalents at the end of the reporting period		<u><u>149,843</u></u>	<u><u>236,442</u></u>

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2018**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.18 £	30.9.17 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(386,905)	370,117
Adjustments for:		
Depreciation charges	73,128	51,044
Gain on investments	(20,560)	(17,208)
Profit on disposal of fixed assets	-	(50)
Interest received	(27,520)	(21,421)
Decrease/(increase) in debtors	142,224	(160,689)
Increase/(decrease) in creditors	<u>53,018</u>	<u>(4,257)</u>
Net cash provided by (used in) operating activities	<u>(166,615)</u>	<u>217,536</u>

The Oxfordshire Animal Sanctuary
Notes to the Financial Statements
for the Year Ended 30 September 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Motor vehicles	- 25% on reducing balance
Equipment & kennels	- 15% on reducing balance

Freehold land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Value added tax

Value added tax is recoverable by the charity, and as such is excluded from the relevant income and costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued for the Year Ended 30 September 2018

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation.

Operating Leases

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

2. DONATIONS AND LEGACIES

	30.9.18	30.9.17
	£	£
Legacies	71,079	960,596
Subscriptions and donations	<u>206,757</u>	<u>136,363</u>
	<u>277,836</u>	<u>1,096,959</u>

3. OTHER TRADING ACTIVITIES

	30.9.18	30.9.17
	£	£
Shop income	<u>250,824</u>	<u>260,519</u>

4. INVESTMENT INCOME

	30.9.18	30.9.17
	£	£
Deposit account interest	376	49
UK listed investments	<u>27,144</u>	<u>21,372</u>
	<u>27,520</u>	<u>21,421</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.9.18	30.9.17
		£	£
Takings - stadhampton	Animal welfare income	<u>41,987</u>	<u>31,198</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

6. RAISING FUNDS

Other trading activities

	30.9.18	30.9.17
	£	£
Staff costs	74,970	92,326
Rent of shops and storage	66,680	64,320
Rates - shops	6,031	6,588
Light & heat - shops	4,643	4,471
Telephone - shops	1,218	2,597
Insurance - shops	1,259	2,116
Repairs & Maintenance - shops	4,816	3,152
Waste disposal - shops	7,389	5,667
General expenses - shops	<u>2,731</u>	<u>1,360</u>
	<u>169,737</u>	<u>182,597</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Animal welfare costs	132,948	-	132,948
Sanctuary establishment costs	<u>489,325</u>	<u>75,558</u>	<u>564,883</u>
	<u>622,273</u>	<u>75,558</u>	<u>697,831</u>

8. SUPPORT COSTS

	Governance costs £
Other resources expended	138,064
Sanctuary establishment costs	<u>75,558</u>
	<u>213,622</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.18	30.9.17
	£	£
Auditors' remuneration	4,500	5,000
Depreciation - owned assets	73,129	51,045
Hire of plant and machinery	21,867	29,347
Other operating leases	18,345	15,600
Surplus on disposal of fixed asset	<u>-</u>	<u>(50)</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2018 nor for the year ended 30 September 2017.

Trustees' expenses

No expenses were reimbursed to trustees in the year (2017 £656).

11. STAFF COSTS

	30.9.18	30.9.17
	£	£
Wages and salaries	475,654	514,177
Other pension costs	<u>2,806</u>	<u>2,440</u>
	<u><u>478,460</u></u>	<u><u>516,617</u></u>

The average monthly number of employees during the year was as follows:

	30.9.18	30.9.17
Sanctuary	31	29
Shop management	<u>9</u>	<u>9</u>
	<u><u>40</u></u>	<u><u>38</u></u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,083,634	13,325	1,096,959
Charitable activities			
Animal welfare income	31,198	-	31,198
Other trading activities	260,519	-	260,519
Investment income	21,421	-	21,421
Other income	<u>50</u>	<u>-</u>	<u>50</u>
Total	1,396,822	13,325	1,410,147

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	182,597	-	182,597
Charitable activities			
Animal welfare costs	560,517	-	560,517
Sanctuary establishment costs	143,711	10,645	154,356
Other	<u>159,768</u>	<u>-</u>	<u>159,768</u>
Total	1,046,593	10,645	1,057,238
Net gains/(losses) on investments	<u>17,208</u>	<u>-</u>	<u>17,208</u>
NET INCOME/(EXPENDITURE)	367,437	2,680	370,117
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>29,551</u>	<u>-</u>	<u>29,551</u>
Net movement in funds	396,988	2,680	399,668
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,895,023</u>	<u>14,299</u>	<u>1,909,322</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,292,011</u></u>	<u><u>16,979</u></u>	<u><u>2,308,990</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Equipment & kennels £	Totals £
COST				
At 1 October 2017	580,582	14,870	309,504	904,956
Additions	<u>15,760</u>	<u>-</u>	<u>180,140</u>	<u>195,900</u>
At 30 September 2018	<u>596,342</u>	<u>14,870</u>	<u>489,644</u>	<u>1,100,856</u>
DEPRECIATION				
At 1 October 2017	130,256	9,028	117,552	256,836
Charge for year	<u>15,854</u>	<u>1,460</u>	<u>55,815</u>	<u>73,129</u>
At 30 September 2018	<u>146,110</u>	<u>10,488</u>	<u>173,367</u>	<u>329,965</u>
NET BOOK VALUE				
At 30 September 2018	<u><u>450,232</u></u>	<u><u>4,382</u></u>	<u><u>316,277</u></u>	<u><u>770,891</u></u>
At 30 September 2017	<u><u>450,326</u></u>	<u><u>5,842</u></u>	<u><u>191,952</u></u>	<u><u>648,120</u></u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

13. TANGIBLE FIXED ASSETS - continued

Included in cost of freehold property is freehold land of £200,000 (2017 - £200,000) which is not depreciated.

The Trustees are of the opinion that the current market value of freehold land and buildings is greater than the carrying value in the accounts. However, as no imminent sale of these assets is anticipated, the Trustees consider that obtaining a current market value would incur additional costs which would not benefit the operational capacity of the charity.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2017	995,902
Additions	4,908
Disposals	<u>(232,743)</u>
At 30 September 2018	<u>768,067</u>
PROVISIONS	
Provision b/f	(91,577)
Provision for year	<u>(7,999)</u>
At 30 September 2018	<u>(99,576)</u>
NET BOOK VALUE	
At 30 September 2018	<u>867,643</u>
At 30 September 2017	<u>1,087,479</u>

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Other debtors	173,122	333,153
VAT	32,427	14,554
Prepayments and accrued income	22,451	22,517
Rent deposits	<u>8,125</u>	<u>8,125</u>
	<u>236,125</u>	<u>378,349</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	77,219	25,229
Social security and other taxes	7,412	6,863
Other creditors	-	49
Accrued expenses	<u>9,786</u>	<u>9,258</u>
	<u>94,417</u>	<u>41,399</u>

17. MOVEMENT IN FUNDS

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	2,292,011	(406,443)	1,885,568
Restricted funds			
Exercise Area	3,655	(549)	3,106
Kennel heating	11,025	-	11,025
Kennels	1,199	28,087	29,286
Dog wash shed	<u>1,100</u>	<u>-</u>	<u>1,100</u>
	16,979	27,538	44,517
TOTAL FUNDS	<u>2,308,990</u>	<u>(378,905)</u>	<u>1,930,085</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	566,867	(1,001,870)	28,560	(406,443)
Restricted funds				
Exercise Area	(1)	(548)	-	(549)
Kennels	<u>31,301</u>	<u>(3,214)</u>	<u>-</u>	<u>28,087</u>
	31,300	(3,762)	-	27,538
TOTAL FUNDS	<u>598,167</u>	<u>(1,005,632)</u>	<u>28,560</u>	<u>(378,905)</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.16 £	Net movement in funds £	At 30.9.17 £
Unrestricted Funds			
General fund	1,895,023	396,988	2,292,011
Restricted Funds			
Cat Area	10,000	(10,000)	-
Exercise Area	4,299	(645)	3,654
Kennel heating	-	11,025	11,025
Kennels	-	1,200	1,200
Dog wash shed	-	1,100	1,100
	14,299	2,680	16,979
TOTAL FUNDS	<u>1,909,322</u>	<u>399,668</u>	<u>2,308,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,396,822	(1,046,593)	46,759	396,988
Restricted funds				
Kennel heating	11,025	-	-	11,025
Kennels	1,200	-	-	1,200
Dog wash shed	1,100	-	-	1,100
Cat Area	-	(10,000)	-	(10,000)
Exercise Area	-	(645)	-	(645)
	13,325	(10,645)	-	2,680
TOTAL FUNDS	<u>1,410,147</u>	<u>(1,057,238)</u>	<u>46,759</u>	<u>399,668</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued for the Year Ended 30 September 2018

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.16 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	1,895,023	(9,455)	1,885,568
Restricted funds			
Cat Area	10,000	(10,000)	-
Exercise Area	4,299	(1,194)	3,105
Kennel heating	-	11,025	11,025
Kennels	-	29,287	29,287
Dog wash shed	-	1,100	1,100
	<u>14,299</u>	<u>30,218</u>	<u>44,517</u>
TOTAL FUNDS	<u>1,909,322</u>	<u>20,763</u>	<u>1,930,085</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,963,689	(2,048,463)	75,319	(9,455)
Restricted funds				
Exercise Area	(1)	(1,193)	-	(1,194)
Kennel heating	11,025	-	-	11,025
Kennels	32,501	(3,214)	-	29,287
Dog wash shed	1,100	-	-	1,100
Cat Area	-	(10,000)	-	(10,000)
	<u>44,625</u>	<u>(14,407)</u>	<u>-</u>	<u>30,218</u>
TOTAL FUNDS	<u>2,008,314</u>	<u>(2,062,870)</u>	<u>75,319</u>	<u>20,763</u>

Restricted funds - These are from specific donations to the charity.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2018.

The Oxfordshire Animal Sanctuary
Detailed Statement of Financial Activities
for the Year Ended 30 September 2018

	30.9.18 £	30.9.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	71,079	960,596
Subscriptions and donations	<u>206,757</u>	<u>136,363</u>
	277,836	1,096,959
Other trading activities		
Shop income	250,824	260,519
Investment income		
Deposit account interest	376	49
UK listed investments	<u>27,144</u>	<u>21,372</u>
	27,520	21,421
Charitable activities		
Takings - stadhampston	41,987	31,198
Other income		
Gain on sale of tangible fixed assets	<u>-</u>	<u>50</u>
Total incoming resources	598,167	1,410,147
EXPENDITURE		
Other trading activities		
Wages	74,625	91,990
Pensions	345	336
Rent of shops and storage	66,680	64,320
Rates - shops	6,031	6,588
Light & heat - shops	4,643	4,471
Telephone - shops	1,218	2,597
Insurance - shops	1,259	2,116
Repairs & Maintenance - shops	4,816	3,152
Waste disposal - shops	7,389	5,667
General expenses - shops	<u>2,731</u>	<u>1,360</u>
	169,737	182,597
Charitable activities		
Stadhampston wages	401,029	422,187
Pensions	2,461	2,104
Rates - Stadhampston	5,966	5,920
Insurance - sanctuary	10,131	10,536
Carried forward	419,587	440,747

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The Oxfordshire Animal Sanctuary
Detailed Statement of Financial Activities
for the Year Ended 30 September 2018

	30.9.18 £	30.9.17 £
Charitable activities		
Brought forward	419,587	440,747
Light and heat - sanctuary	20,358	18,553
Telephone	3,462	3,659
Advertising - sanctuary	14,387	10,853
Animal food and bedding	33,154	32,894
Veterinary fees and medicines	97,333	96,507
Repairs and Maintenance - Stadhampton	6,813	18,729
Waste disposal - sanctuary	22,960	28,079
Cleaning and laundry	4,219	2,744
	<u>622,273</u>	<u>652,765</u>
Support costs		
Governance costs		
Auditors' remuneration	4,500	5,000
Legal & professional	21,867	29,347
Accountancy and bookkeeping	18,345	15,600
Investment management fees	9,909	8,715
Consultancy fees	22,500	23,800
Postage, printing & stationery	3,830	11,354
Motor & travelling expenses	5,243	6,831
Sundry expenses	25,580	28,166
Bank charges	6,015	5,740
Fundraising and PR	21,501	11,527
Website and Marketing	1,204	24,752
Freehold property	15,854	15,223
Motor vehicles	1,460	1,947
Depn of Equipment & Kennels	55,814	33,874
	<u>213,622</u>	<u>221,876</u>
Total resources expended	<u>1,005,632</u>	<u>1,057,238</u>
Net (expenditure)/income before gains and losses	(407,465)	352,909
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	20,560	17,208
Net (expenditure)/income	<u>(386,905)</u>	<u>370,117</u>

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