

HIT Holdings 1 Limited

Directors' report and financial statements for the year ended 31 July 2009

Registered number: 4102871



HIT Holdings 1 Limited

Company information

Directors	J D Dunn S S Sullivan
Company Secretary	J Salvo
Registered number	4102871 Incorporated and registered in England and Wales
Registered office	Maple House 149 Tottenham Court Road London W1T 7NF

HIT Holdings 1 Limited

Directors' report and financial statements for the year ended 31 July 2009

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HIT Holdings 1 Limited

Directors' report for the year ended 31 July 2009

Registered number: 4102871

The directors present their report and the financial statements of the Company for the year ended 31 July 2009. This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

Principal activities and review of the business

The Company did not trade during the year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

For the foreseeable future, the directors expect the Company to remain dormant.

Principal risks and uncertainties

Directors

The directors of the Company who were in office during the year and up to the date of signing the financial statements were:

J Weight (resigned 16 January 2009)
J D Dunn (appointed 22 December 2008)
S S Sullivan (appointed 12 January 2009)
D Pearce (resigned 31 January 2009)

Statement of directors' responsibilities

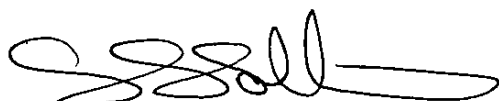
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



S S Sullivan
Director

28th April 2010

HIT Holdings 1 Limited

Balance sheet as at 31 July 2009

Registered number: 4102871

	Note	2009 £	2008 £
Current assets			
Debtors	3	1	1
Cash at bank and in hand		1	1
Total current assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up share capital	4	<u>2</u>	<u>2</u>
Total shareholders' funds	5	<u>2</u>	<u>2</u>

For the year ending 31 July 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 2-4 were approved by the board of directors on 28th April 2010 and were signed on its behalf by



S S Sullivan
Director

HIT Holdings 1 Limited

Notes to the financial statements for the year ended 31 July 2009

1 Principal accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The Company did not trade during the period and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial period. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Cash flow statement

The financial statements of Sunshine Holdings 3 Limited for the year ended 31 July 2009 contain a consolidated cash flow statement. Consequently, the Company has taken advantage of exemption 5(a) granted by Financial Reporting Standard 1 (Revised 1996) and has not published a cash flow statement.

2 Directors' emoluments and employee information

None of the directors received any remuneration in respect of their services to the Company in the current year or prior period.

The Company had no employees during the year (2008: none).

3 Debtors

	2009 £	2008 £
Amount owed by group undertaking	1	1

4 Called up share capital

	2009 £	2008 £
Authorised 1,000,001 ordinary shares of £1 each	1,000,001	1,000,001
Allotted and fully paid 2 ordinary shares of £1 each	2	2

5 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Opening and closing shareholders' funds	2	2

HIT Holdings 1 Limited

Notes to the financial statements for the year ended 31 July 2009 (continued)

6 Immediate and ultimate parent undertaking

The directors consider HIT Entertainment Limited to be the immediate controlling Company

The ultimate parent undertaking is HIT Entertainment Scottish LP, which is registered in Scotland, whilst the ultimate controlling party is Apax Partners Europe Managers Limited on behalf of funds managed by it

The largest and smallest group into which the Company is consolidated is headed by Sunshine Holdings 3 Limited, which is registered in England and Wales

7. Related party transactions

The Company has taken advantage of the exemption provided by paragraph 3(c) of Financial Reporting Standard 8 not to disclose transactions with entities that are part of the Sunshine Holdings 3 Limited group. There are no other related party transactions in the current or prior year which would require disclosure in the accounts