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Company registration number: 04102762

12-14 DE VERE GARDENS LIMITED

Unaudited filleted financial statements

24 March 2023

12-14 DE VERE GARDENS LIMITED

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12-14 DE VERE GARDENS LIMITED

Directors and other information

Directors

Mr John Henry Roger Foldes
Mrs Nathalie Helene Forman
Mrs Omobolanle Rahmat Jinadu
Miss Katherina Anna Maria Parobek
Ms Alena Shylin
Mrs Natalia Khabibullina
Cambray Investments Limited

Secretary

Abdul Lateef Jinadu

Company number

04102762

Registered office

12-14 De Vere Gardens
London
W8 5AE

Business address

12-14 De Vere Gardens
London
W8 5AE

Accountants

Hansons
39a Joel Street
Northwood Hills
Middlesex
HA6 1NZ

12-14 DE VERE GARDENS LIMITED**Statement of financial position****24 March 2023**

			2023		2022
	Note	£	£	£	£
Fixed assets					
Tangible assets	4	30,302		30,302	
		<u> </u>		<u> </u>	
			30,302		30,302
Current assets					
Debtors	5	4,438		2,534	
Cash at bank and in hand		699		2,999	
		<u> </u>		<u> </u>	
		5,137		5,533	
Creditors: amounts falling due within one year	6	(30,986)		(30,986)	
		<u> </u>		<u> </u>	
Net current liabilities			(25,849)		(25,453)
			<u> </u>		<u> </u>
Net assets			4,453		4,849
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			12		12
Profit and loss account			4,441		4,837
			<u> </u>		<u> </u>
Shareholders funds			4,453		4,849
			<u> </u>		<u> </u>

For the year ending 24 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 13 October 2023 , and are signed on behalf of the board by:

Mr John Henry Roger Foldes

Director

Company registration number: 04102762

12-14 DE VERE GARDENS LIMITED**Statement of changes in equity****Year ended 24 March 2023**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 25 March 2021	12	5,232	5,244
Loss for the year		(395)	(395)
Total comprehensive income for the year	<u>-</u>	<u>(395)</u>	<u>(395)</u>
At 24 March 2022 and 25 March 2022	12	4,837	4,849
Loss for the year		(396)	(396)
Total comprehensive income for the year	<u>-</u>	<u>(396)</u>	<u>(396)</u>
At 24 March 2023	<u>12</u>	<u>4,441</u>	<u>4,453</u>

12-14 DE VERE GARDENS LIMITED

Notes to the financial statements

Year ended 24 March 2023

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 12-14 De Vere Gardens Limited, 12-14 De Vere Gardens, London, W8 5AE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value rent and other related income received or receivable for the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property

- Nil %

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets .

4. Tangible assets

	Freehold property £	Total £
Cost		
At 25 March 2022 and 24 March 2023	30,302	30,302
Depreciation		
At 25 March 2022 and 24 March 2023	-	-
Carrying amount		
At 24 March 2023	30,302	30,302
At 24 March 2022	30,302	30,302

The company owns the freehold of 12-14 De Vere Gardens, which is subject to the leases granted to 12 flats. No depreciation is provided on the freehold property as the directors consider it to be immaterial and they also consider it to be unnecessary to perform an annual impairment review as the net realisable value exceeds cost.

5. Debtors 2023 2022

£ £

Other debtors	4,438	2,534

6. Creditors: amounts falling due within one year 2023 2022

£ £

Other creditors	30,986	30,986

7. Controlling party

There are no controlling parties .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.