

REGISTERED NUMBER: 04102452 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

FOAM CUTTING AND DESIGN LTD

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for the Year Ended 30 June 2014**

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FOAM CUTTING AND DESIGN LTD

COMPANY INFORMATION
for the Year Ended 30 June 2014

DIRECTORS:

D J Hutson
P J Bishop

SECRETARY:

D J Hutson

REGISTERED OFFICE:

Unit 2a, Barton Hill Trading Estate
Herapath Street
Barton Hill
Bristol
BS5 9RD

REGISTERED NUMBER:

04102452 (England and Wales)

ACCOUNTANTS:

Peter Mossman Consultants Ltd
Cushy Dingle
Watery Lane
Llanishen
Monmouthshire
NP16 6QT

FOAM CUTTING AND DESIGN LTD (REGISTERED NUMBER: 04102452)

ABBREVIATED BALANCE SHEET

30 June 2014

| | Notes | 30.6.14 £ | £ | 30.6.13 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 9,511 | | 12,682 |
| Investments | 3 | | <u>200</u> | | <u>200</u> |
| | | | 9,711 | | 12,882 |
| CURRENT ASSETS | | | | | |
| Stocks | | 15,469 | | 17,255 | |
| Debtors | | 85,903 | | 67,295 | |
| Prepayments and accrued income | | - | | 6,712 | |
| Cash at bank and in hand | | <u>81,862</u> | | <u>64,492</u> | |
| | | 183,234 | | 155,754 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>95,433</u> | | <u>77,802</u> | |
| NET CURRENT ASSETS | | | <u>87,801</u> | | <u>77,952</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 97,512 | | 90,834 |
| PROVISIONS FOR LIABILITIES | | | <u>2,155</u> | | <u>2,917</u> |
| NET ASSETS | | | <u>95,357</u> | | <u>87,917</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>95,257</u> | | <u>87,817</u> |
| SHAREHOLDERS' FUNDS | | | <u>95,357</u> | | <u>87,917</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2015 and were signed on its behalf by:

D J Hutson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 July 2013 | |
| and 30 June 2014 | <u>54,494</u> |
| DEPRECIATION | |
| At 1 July 2013 | 41,812 |
| Charge for year | <u>3,171</u> |
| At 30 June 2014 | <u>44,983</u> |
| NET BOOK VALUE | |
| At 30 June 2014 | <u>9,511</u> |
| At 30 June 2013 | <u>12,682</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2014

3. FIXED ASSET INVESTMENTS

| | |
|-----------------------|--|
| | Investments other than loans £ |
| COST | |
| At 1 July 2013 | |
| and 30 June 2014 | <u>200</u> |
| NET BOOK VALUE | |
| At 30 June 2014 | <u>200</u> |
| At 30 June 2013 | <u><u>200</u></u> |

The company's investments at the balance sheet date in the share capital of companies include the following:

Softplay Solutions Ltd

Nature of business: Manufacture of Softplay Items

| | |
|------------------|---------|
| | % |
| Class of shares: | holding |
| Ordinary £1 | 66.66 |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.14 £ | 30.6.13 £ |
|---------|----------|-------------------|-------------------|-------------------|
| 100 | Ordinary | £1 | <u><u>100</u></u> | <u><u>100</u></u> |

FOAM CUTTING AND DESIGN LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FOAM CUTTING AND DESIGN LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Peter Mossman Consultants Ltd
Cushy Dingle
Watery Lane
Llanishen
Monmouthshire
NP16 6QT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.