

**FIRST/NS PASSENGER SERVICES SOUTH WEST LIMITED**

**FINANCIAL STATEMENTS**

**1 APRIL 2003 TO 31 MARCH 2004**

**Company Registered  
Number: 4102301**



# FIRST/NS PASSENGER SERVICES SOUTH WEST LIMITED

## BALANCE SHEET

At 31 March 2004

	Notes	2004 £	2003 £
<b>Assets employed:</b>			
<b>Current assets</b>			
Debtors	3	<u>1</u>	<u>1</u>
<b>Financed by:</b>			
Called up share capital	4	<u>1</u>	<u>1</u>

(a) For the year to 31 March 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibilities for:

- i. ensuring the company keeps accounting records that comply with s221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on and were signed on its behalf by:

D K Finch

Director



## FIRST/NS PASSENGER SERVICES SOUTH WEST LIMITED

### 1 Principal accounting policy

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Profit and loss account

During the current financial period the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor a loss.

### 3 Debtors

Debtors represent amounts due from the shareholders for calls on issued shares.

### 4 Called up share capital

	2004 £	2003 £
<b>Authorised</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**6 Ultimate parent company**

The immediate parent company is First/NS Passenger Services South West Holdings Limited which is registered in England. The ultimate controlling party is FirstGroup plc, which is incorporated in Great Britain and registered in Scotland. Copies of the accounts of FirstGroup plc can be obtained from the London office of this company at 3<sup>rd</sup> Floor, Macmillan House, Paddington Station, London, W2 1FG.