

Company Registration Number: 4102197

THING-E LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED TO 30TH NOVEMBER 2004



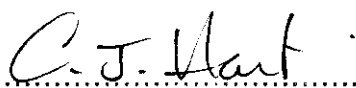
THING-E LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2004

	NOTE	2004	2003
		-----	-----
FIXED ASSETS			
Tangible assets	(2)	2,773	0
CURRENT ASSETS			
Debtors	(3)	276	0
Cash at bank and in hand		19,419	15,134
		-----	-----
		19,695	15,134
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	(4)	3,550	505
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		16,145	14,629
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		18,918	14,629
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	(5)	21	21
Profit and loss account		18,897	14,608
		-----	-----
Share holder's funds		£18,918	£14,629
		=====	=====

For the financial year ended 30th November 2004, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies 1985 relating to small companies.

Signed on behalf of
the board



Mr C. J. HART

Director

Approved by the board: *8th June* 2005

THING-E LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2004

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% reducing balance basis
Equipment, Fixtures & Fittings	25% reducing balance basis

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

THING-E LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2004

2. TANGIBLE FIXED ASSETS

	TANGIBLE FIXED ASSETS

Cost:	
At 1 November 2003	0
Additions	3,697
Disposals	(0)

At 30 November 2004	3,697
	=====
Depreciation:	
At 1 November 2003	0
Provision	924
Disposals	(0)

At 30 November 2004	924
	=====
Net Book Value:	
At 30 November 2004	£2,773
	=====
Net Book Value:	
At 30 November 2003	£0
	=====

3. DEBTORS

Debtors include an amount of £Nil falling due after more than one year.

THING-E LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2004

4. CREDITORS

	2004	2003
Creditors include the following:		
Repayable after more than 5 years	0	0
Secured creditors	0	0

5. CALLED UP SHARE CAPITAL

	2004	2003
Authorised		
Ordinary shares of £1 each	1,000	1,000
	-----	-----
Allotted, called up and fully paid		
Ordinary shares of £1 each	21	21
	-----	-----

6. TRANSACTIONS WITH DIRECTORS

None