

**Company Registration Number: 4102197**

**THING-E LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED TO 30TH NOVEMBER 2002**



A07  
COMPANIES HOUSE

\*ASCUEJRI\*

0122  
02/04/03

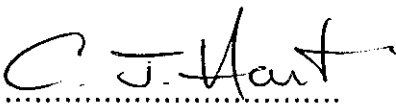
**THING-E LIMITED**  
**BALANCE SHEET AS AT 30 NOVEMBER 2002**

|   | NOTE  | 2002   | 2001  |
|---|-------|--------|-------|
|   | ----- | -----  | ----- |
| <b>FIXED ASSETS</b>                                       |       |        |       |
| Tangible assets   | (2)   | 0      | 0     |
| <b>CURRENT ASSETS</b>                                     |       |        |       |
| Debtors   | (3)   | 7,509  | 0     |
| Cash at bank and in hand                                  |       | 7,279  | 0     |
|   |       | -----  | ----- |
|   |       | 14,788 | 0     |
| <b>CREDITORS: AMOUNTS FALLING DUE<br/>WITHIN ONE YEAR</b> | (4)   | 4,402  | 0     |
|   | ----- | -----  | ----- |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>                   |       | 10,386 | 0     |
|   |       | -----  | ----- |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>              |       | 10,386 | 0     |
|   |       | =====  | ===== |
| <b>CAPITAL AND RESERVES</b>                               |       |        |       |
| Called up share capital                                   | (5)   | 21     | 0     |
| Profit and loss account                                   |       | 10,365 | 0     |
|   |       | -----  | ----- |
| Share holder's funds                                      |       | 10,386 | £0    |
|   |       | =====  | ===== |

For the financial year ended 30<sup>th</sup> November 2002, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge thier responsibilities for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies 1985 relating to small companies.

Signed on behalf of  
the board



.....  
**Mr C. J. HART**

**Director**

Approved by the board: 19/3/2003

**THING-E LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30 NOVEMBER 2002**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT.

**Tangible fixed assets**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

|                                |                            |
|--------------------------------|----------------------------|
| Motor Vehicles                 | 25% reducing balance basis |
| Equipment, Fixtures & Fittings | 25% reducing balance basis |

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

**THING-E LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30 NOVEMBER 2002**

**2. TANGIBLE FIXED ASSETS**

|                     | <b>TANGIBLE<br/>FIXED<br/>ASSETS</b> |
|---------------------|--------------------------------------|
|                     | -----                                |
| Cost:               |                                      |
| At 1 November 2001  | 0                                    |
| Additions           | 0                                    |
| Disposals           | (0)                                  |
|                     | -----                                |
| At 30 November 2002 | 0                                    |
|                     | =====                                |
| Depreciation:       |                                      |
| At 1 November 2001  | 0                                    |
| Provision           | 0                                    |
| Disposals           | (0)                                  |
|                     | -----                                |
| At 30 November 2002 | 0                                    |
|                     | =====                                |
| Net Book Value:     |                                      |
| At 30 November 2002 | £0                                   |
|                     | =====                                |
| Net Book Value:     |                                      |
| At 30 November 2001 | £0                                   |
|                     | =====                                |

**3. DEBTORS**

Debtors include an amount of £Nil falling due after more than one year.

**THING-E LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30 NOVEMBER 2002**

**4. CREDITORS**

|                                   | <b>2002</b> | <b>2001</b> |
|-----------------------------------|-------------|-------------|
| Creditors include the following:  |             |             |
| Repayable after more than 5 years | 0           | 0           |
| Secured creditors                 | 0           | 0           |

**5. CALLED UP SHARE CAPITAL**

|  | <b>2002</b> | <b>2001</b> |
|--|-------------|-------------|
| <b>Authorised</b>                        |             |             |
| Ordinary shares of £1 each               | 1,000       | 1,000       |
|  | -----       | -----       |
| <b>Alotted, unpaid</b>                   |             |             |
| Ordinary shares of £1 each               | 0           | 21          |
|  | -----       | -----       |
| <b>Alotted, called up and fully paid</b> |             |             |
| Ordinary shares of £1 each               | 21          | 0           |
|  | -----       | -----       |

**6. TRANSACTIONS WITH DIRECTORS**

None

**THING-E LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2002**

|   | <b>2002</b> | <b>2001</b> |
|---|-------------|-------------|
|   | -----       | -----       |
| <b>SALES</b>                                      | 24,509      | 0           |
| <br><u>Administrative Expenses:</u>               |             |             |
| Director's Remuneration                           | 0           | 0           |
| Director's NI Contributions                       | 0           | 0           |
| Director's Pension                                | 0           | 0           |
| Computer supplies & services                      | 438         | 0           |
| Office supplies & services                        | 44          | 0           |
| Transport and travelling expenses                 | 402         | 0           |
| Stationery, postage & printing                    | 200         | 0           |
| Telephone & fax                                   | 0           | 0           |
| Accountancy                                       | 335         | 0           |
| Sundry expenses                                   | 120         | 0           |
| Bank charges and interest                         | 4           | 0           |
| Depreciation                                      | 0           | 0           |
| Company formation costs                           | 109         | 0           |
|   | -----       | -----       |
|   | 1,652       | 0           |
|   | -----       | -----       |
| <b>OPERATING PROFIT/(LOSS)</b>                    | 22,857      | 0           |
| <br>Interest receivable                           | 0           | 0           |
|   | -----       | -----       |
| <b>PROFIT before tax</b>                          | 22,857      | 0           |
| <br>Taxation                                      | 3357        | 0           |
|   | -----       | -----       |
| <b>PROFIT after tax</b>                           | 19,500      | 0           |
| <br>Dividends                                     | 9,135       | 0           |
|   | -----       | -----       |
| <b>RETAINED PROFIT/(LOSS) for the year</b>        | 10,365      | 0           |
| <br><b>RETAINED PROFIT/(LOSS) brought forward</b> | 0           | 0           |
|   | -----       | -----       |
| <b>RETAINED PROFIT/(LOSS) carried forward</b>     | 10,365      | 0           |
|   | =====       | =====       |

**THING-E LIMITED**  
**FOR THE YEAR ENDED 30 NOVEMBER 2002**  
**CORPORATION TAX COMPUTATION**

|                                   |        |
|-----------------------------------|--------|
| Profit as per Accounts            | 22,857 |
| <b>ADD:</b> Depreciation          | 0      |
| Company formation costs           | 109    |
| Interest on corporation tax       | 0      |
|                                   | -----  |
|                                   | 22,966 |
| <b>LESS:</b> Capital Allowances   | 0      |
|                                   | -----  |
|                                   | 22,966 |
| <b>ADD:</b> Interest received net | 0      |

Taxation 3357.20

**Capital Allowances Computation**

|                  | Equipment |       |
|------------------|-----------|-------|
| WDV B/Fwd        | 0         |       |
| Additions        | 0         |       |
| Disposals        | 0         |       |
|                  | -----     |       |
|                  | 0         |       |
| Loss on Disposal | 0         |       |
| WDA 25%          | 0         | 0     |
|                  | -----     | ===== |
| WDV C/FWD        | 0         |       |
|                  | =====     |       |