

**Company Registration Number: 4102197**

**THING-E LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED TO 30TH NOVEMBER 2007**

THURSDAY



\*A226B1VR\*

A56

31/07/2008

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COMPANIES HOUSE

**THING-E LIMITED**  
**BALANCE SHEET AS AT 30 NOVEMBER 2007**

	NOTE	2007	2006
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<b>FIXED ASSETS</b>			
Tangible assets	(2)	2,581	3,442
<b>CURRENT ASSETS</b>			
Debtors	(3)	88	88
Cash at bank and in hand		26,073	10,392
		-----	-----
		26,161	10,480
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	(4)	4,957	952
		-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		21,204	9,528
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,785	12,970
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	(5)	21	21
Profit and loss account		23,764	12,949
		-----	-----
Share holder's funds		£23,785	£12,970
		=====	=====

For the financial year ended 30<sup>th</sup> November 2007, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies 1985 relating to small companies

Signed on behalf of  
the board

*C. J. Hart*

Mr C. J. HART

Director

Approved by the board

20/7/2008

**THING-E LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30 NOVEMBER 2007**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT.

**Tangible fixed assets**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25% reducing balance basis
Equipment, Fixtures & Fittings	25% reducing balance basis

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

**THING-E LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30 NOVEMBER 2007**

**2 TANGIBLE FIXED ASSETS**

	<b>TANGIBLE FIXED ASSETS</b>
	-----
Cost	
At 1 November 2006	6,709
Additions	0
Disposals	(0)
	-----
At 30 November 2007	6,709
	=====
Depreciation	
At 1 November 2006	3,267
Provision	861
Disposals	(0)
	-----
At 30 November 2007	4,128
	=====
Net Book Value	
At 30 November 2007	£2,581
	=====
Net Book Value	
At 30 November 2006	£3,442
	=====

**3. DEBTORS**

Debtors include an amount of £Nil falling due after more than one year

**THING-E LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30 NOVEMBER 2007**

**4. CREDITORS**

	<b>2007</b>	<b>2006</b>
Creditors include the following.		
Repayable after more than 5 years	0	0
Secured creditors	0	0

**5. CALLED UP SHARE CAPITAL**

	<b>2007</b>	<b>2006</b>
<b>Authorised</b>		
Ordinary shares of £1 each	1,000	1,000
	-----	-----
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	21	21
	-----	-----

**6. TRANSACTIONS WITH DIRECTORS**

None