

THING-E LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED TO 30TH NOVEMBER 2006

SATURDAY



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11/08/2007

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COMPANIES HOUSE


THING-E LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2006

	NOTE	2006	2005
FIXED ASSETS			
Tangible assets	(2)	3,442	3,587
CURRENT ASSETS			
Debtors	(3)	88	0
Cash at bank and in hand		10,392	19,331
		10,480	19,331
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	(4)	952	693
NET CURRENT ASSETS/(LIABILITIES)		9,528	18,638
TOTAL ASSETS LESS CURRENT LIABILITIES		12,970	22,225
CAPITAL AND RESERVES			
Called up share capital	(5)	21	21
Profit and loss account		12,949	22,204
Share holder's funds		£12,970	£22,225

For the financial year ended 30th November 2006, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies 1985 relating to small companies

Signed on behalf of
the board



Mr C J HART
Director

Approved by the board

24/7/ 2007

THING-E LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2006

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25% reducing balance basis
Equipment, Fixtures & Fittings	25% reducing balance basis

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme

THING-E LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2006

2 TANGIBLE FIXED ASSETS

	TANGIBLE FIXED ASSETS

Cost	
At 1 November 2005	5,706
Additions	1,003
Disposals	(0)

At 30 November 2006	6,709
	=====
Depreciation:	
At 1 November 2005	2,119
Provision	1,148
Disposals	(0)

At 30 November 2006	3,267
	=====
Net Book Value	
At 30 November 2006	£3,442
	=====
Net Book Value	
At 30 November 2005	£3,587
	=====

3 DEBTORS

Debtors include an amount of £Nil falling due after more than one year.

THING-E LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 NOVEMBER 2006

4. CREDITORS

	2006	2005
Creditors include the following		
Repayable after more than 5 years	0	0
Secured creditors	0	0

5 CALLED UP SHARE CAPITAL

	2006	2005
Authorised		
Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
Ordinary shares of £1 each	21	21
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6. TRANSACTIONS WITH DIRECTORS

None