

REGISTERED NUMBER: 04102123 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005
FOR
EXTRADE LTD



EXTRADE LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

EXTRADE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2005

DIRECTOR: P M Mwanje

SECRETARY: Corporate Secretaries Limited

REGISTERED OFFICE: 4th Floor
Lawford House
Albert Place
London
N3 1RL

REGISTERED NUMBER: 04102123 (England and Wales)

ACCOUNTANTS: Westminster Accountancy Limited
214 Golders Green Road
Golders Green
London
NW11 9AT

EXTRADE LTD
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2005

| | Notes | 30.11.05 £ | 30.11.04 £ |
|---|-------|---------------|---------------|
| CURRENT ASSETS: | | | |
| Cash at bank and in hand | | 88,764 | 14,534 |
| CREDITORS: Amounts falling due within one year | | 81,997 | 8,508 |
| NET CURRENT ASSETS: | | 6,767 | 6,026 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | £6,767 | £6,026 |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | 6,667 | 5,926 |
| SHAREHOLDERS' FUNDS: | | £6,767 | £6,026 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
P M Mwanje - Director

Approved by the Board onJanuary 2006

The notes form part of these abbreviated accounts

EXTRADE LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 30.11.05 | 30.11.04 |
|---------|----------------|-------------------|---------------|---------------|
| | | | £ | £ |
| 10,000 | Ordinary share | £ 1 | <u>10,000</u> | <u>10,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.11.05 | 30.11.04 |
|---------|----------------|-------------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary share | £ 1 | <u>100</u> | <u>100</u> |