

REGISTERED NUMBER: 04102113 (England and Wales)

Lasham Estates Limited
Unaudited Financial Statements
for the Year Ended
31 October 2017

Moffat Gilbert
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

Contents of the Financial Statements
for the Year Ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Lasham Estates Limited
Company Information
for the Year Ended 31 October 2017

DIRECTORS: Lasham Gliding Society Limited
J S McCullagh
M Clarke

SECRETARY: J S McCullagh

REGISTERED OFFICE: Lasham Airfield
Lasham
Alton
Hampshire
GU34 5SS

REGISTERED NUMBER: 04102113 (England and Wales)

ACCOUNTANTS: Moffat Gilbert
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

Lasham Estates Limited (Registered number: 04102113)

Balance Sheet
31 October 2017

	Notes	31.10.17 £	31.10.16 £
CURRENT ASSETS			
Debtors	4	163,022	-
Cash at bank		<u>169,664</u>	<u>239,571</u>
		332,686	239,571
CREDITORS			
Amounts falling due within one year	5	<u>254,905</u>	<u>172,643</u>
NET CURRENT ASSETS		<u>77,781</u>	<u>66,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,781</u>	<u>66,928</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>77,681</u>	<u>66,828</u>
SHAREHOLDERS' FUNDS		<u>77,781</u>	<u>66,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 February 2018 and were signed on its behalf by:

M Clarke - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Lasham Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade debtors	<u>163,022</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Amounts owed to group undertakings	153,356	95,602
Tax	38,751	26,829
Deferred income	50,794	39,689
Accrued expenses	<u>12,004</u>	<u>10,523</u>
	<u>254,905</u>	<u>172,643</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.17	31.10.16
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings
	£
At 1 November 2016	66,828
Profit for the year	160,853
Dividends	<u>(150,000)</u>
At 31 October 2017	<u>77,681</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

8. FIRST YEAR ADOPTION OF FRS102

This is the first year the Company has presented its results under FRS 102 Section 1A "Small Entities". The last financial statements for the year ended 31 October 2016 were prepared under previous UK GAAP. The date of transition was 1 November 2015.

There are no changes which affect the profit and loss or equity as previously reported under UK GAAP and these financial statements under FRS 102 Section 1A "Small Entities".

9. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Lasham Gliding Society Limited, a business registered at the same registered office address as the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.