

**A & L OLIVIER LEGAL SERVICES LIMITED**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 30 APRIL 2010**

Registered no 4101914



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# **A & L OLIVIER LEGAL SERVICES LIMITED**

## **Annual Report for the year ended 30 April 2010**

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# A & L OLIVIER LEGAL SERVICES LIMITED

Director's report for the year ended 30 April 2010

Company no 4101914

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The director presents her report and the financial statements for the year ended 30 April 2010

## Results

The profit and loss account for the period is set out on page 3

## Principal Activity

The principal activity of the company is to provide legal services. The company has not traded during the year.

## Director

The director of the company during the year and her interest in the ordinary share capital of the company was

	30 April 2010	30 April 2009
	Number	Number
L Olivier	25,000	25,000

The secretary regrets to report that the director A L Olivier died on 20 June 2009

## Director's responsibilities

The director is required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year.

The director confirms that suitable accounting policies have been used and applied consistently and reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 30 April 2010. The director also confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis.

The director is also responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company, and to prevent and detect fraud and other irregularities.

## Small company provisions

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller entities (effective April 2008).

## By order of the board



Director

date 25/1/11

# A & L OLIVIER LEGAL SERVICES LIMITED

## Profit and Loss Account for the year ended 30 April 2010

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	Notes	2010 £	2009 £
Turnover		0	21,877
Administrative Expenses		777	41,516
<b>Operating profit - continuing operations</b>		<u>(777)</u>	<u>(19,639)</u>
Interest payable and similar charges		786	521
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>(1,563)</u>	<u>(20,160)</u>
Taxation on profit on ordinary activities	3	0	0
<b>Profit/(loss) for the year after taxation</b>		<u>(1,563)</u>	<u>(20,160)</u>
Dividends		0	0
<b>Loss for the financial year</b>		<u>(1,563)</u>	<u>(20,160)</u>
<b>Profit and Loss account brought forward</b>		(19,063)	1,097 00
<b>Retained Profit/(loss) carried forward</b>		<u>(20,626)</u>	<u>(19,063)</u>

The results for the year are derived from continuing operations

There have been no recognised gains and losses other than those included in the result above and therefore no separate statement of total recognised gains and losses has been presented

# A & L OLIVIER LEGAL SERVICES LIMITED

## Balance sheet as at 30 April 2010

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	Notes	2010	2009
		£	£
<b>Fixed Assets</b>			
Tangible assets	4	691	1,037
<b>Current assets</b>			
Debtors & Prepayment	5	18,273	19,160
Cash at bank & in hand		6	6
		<u>18,279</u>	<u>19,166</u>
<b>Creditors: Amounts falling due within one year</b>	6	<u>14,346</u>	<u>14,016</u>
<b>Net current assets</b>		<u>3,933</u>	<u>5,150</u>
<b>Total assets less current liabilities</b>		<u>4,624</u>	<u>6,187</u>
<b>Provision for Liabilities &amp; Charges</b>	7		
Deferred Taxation		250	250
		<u>4,374</u>	<u>5,937</u>
<b>Capital and reserves</b>			
Called up Share Capital	8	25,000	25,000
Profit and Loss Account	9	<u>(20,626)</u>	<u>(19,063)</u>
<b>Shareholders Funds</b>	10	<u>4,374</u>	<u>5,937</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for -

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller entities (effective April 2008)

The financial statements on pages 2 to 8 were approved by the board of directors on and were signed on its behalf by 25/1/11

  
L Olivier  
Secretary

The notes on pages 4 to 8 form part of these financial statements

# **A & L OLIVIER LEGAL SERVICES LIMITED**

**Notes to the financial statements for the year ended 30 April 2010**

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## **1 Principal Accounting Policies**

### **Basis of Accounting**

The financial statements are prepared in accordance with the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2007)

### **Turnover**

Turnover represents sales to external customers at invoiced amounts less value added tax or local tax on sales

### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

### **Goodwill**

For acquisitions of a business, purchased goodwill is capitalised in the year in which it arises and amortised over its estimated useful life up to a maximum of four year's charge for amortisation in the year of acquisition. The Director regards four years as a reasonable maximum for the estimated life of goodwill since it is difficult to make projections exceeding this period

# A & L OLIVIER LEGAL SERVICES LIMITED

## Notes to the financial statements (cont)

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### 1 Accounting Policies (cont)

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual values, over the useful economic life of that asset as follows

Office Equipment	33 33 on a reducing balance basis
Furniture and Fittings	33 33 on a reducing balance basis

### 2 Operating profit

This is arrived at after charging/(crediting)

	2010	2009
Depreciation of tangible fixed assets	346	518
	<u>          </u>	<u>          </u>

### 3 Taxation

United Kingdom corporation tax	0	0
	<u>          </u>	<u>          </u>

### 4 Fixed Assets

Intangible Assets	Purchased Goodwill
	<u>          </u>
Cost	
As at 30 April 2009 and 30 April 2010	<u>30,000 00</u>
Amortisation	
As at 30 April 2009 and 30 April 2010	<u>30,000 00</u>
Net Book Value	
As at 30 April 2009 and 30 April 2010	<u>0</u>

# A & L OLIVIER LEGAL SERVICES LIMITED

## Notes to the financial statements (cont)

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### 4 Fixed Assets (cont)

#### Tangible fixed assets

	Office Equipment £	Furniture & fittings £	Total £
<b>Cost or valuation</b>			
As at 30 April 2009	14,411	1,987	16,398
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 30 April 2010	<hr/> 14,411	<hr/> 1,987	<hr/> 16,398
<b>Depreciation</b>			
As at 30 April 2009	13,479	1,882	15,361
Adjustment for disposal	0	0	0
Charge for the year	311	35	346
	<hr/>	<hr/>	<hr/>
At 30 April 2010	<hr/> 13,790	<hr/> 1,917	<hr/> 15,707
<b>Net Book Value</b>			
At 30 April 2010	<hr/> 621	<hr/> 70	<hr/> 691
At 30 April 2009	<hr/> 932	<hr/> 105	<hr/> 1,037

There were no tangible fixed assets held under finance leases and hire purchase contracts during the year

### 5 Debtors

	2010 £	2009 £
Trade Debtors	18,273	18,273
Prepayments and Accrued Income	0	0
Other Debtors	0	887
	<hr/> 18,273	<hr/> 19,160



# A & L OLIVIER LEGAL SERVICES LIMITED

## Notes to the financial statements (cont)

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### 6 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank Loan and Overdraft	13,600	12,417
Corporation Tax	0	0
Taxation and social security	0	0
Other creditors & accruals	120	0
Director's Current Account	626	1,599
	<u>14,346</u>	<u>14,016</u>

### 7 Deferred Taxation

	2010	2009
	£	£
Deferred Taxation	250	250
	<u>250</u>	<u>250</u>

### 8 Called up share capital

	2010	2009
	£	£
1,000,000 ordinary shares of £1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called-up and fully paid		
25,000 ordinary shares of £1	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

# A & L OLIVIER LEGAL SERVICES LIMITED

## Notes to the financial statements (cont)

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### 9 Profit and Loss Account

	2010 £	2009 £
Retained Profit brought forward	(19,063)	1,097
Profit/(Loss) for the year	(1,563)	(20,160)
Deficit carried forward	<u>(20,626)</u>	<u>(19,063)</u>

### 10 Reconciliation of movements in shareholders' funds

	2010 £	2009 £
Opening shareholders funds	5,937	26,097
Dividends	<u>0</u>	<u>0</u>
Net Decrease to Shareholders Funds	5,937	26,097
Profit/(Loss) for the period	<u>(1,563)</u>	<u>(20,160)</u>
Closing shareholders' funds	<u>4,374</u>	<u>5,937</u>