

RICKY MARTIN ELECTRICAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2006

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RICKY MARTIN ELECTRICAL LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2006**

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RICKY MARTIN ELECTRICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2006**

DIRECTOR	R M Martin
SECRETARY	Miss S V Stroud
REGISTERED OFFICE	4 Nutsey Avenue Totton Southampton Hampshire SO40 3NA
REGISTERED NUMBER:	4101893 (England and Wales)

RICKY MARTIN ELECTRICAL LIMITED**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	9,129	11,789
CURRENT ASSETS			
Debtors		869	432
Cash at bank		<u>752</u>	<u>10</u>
		1,621	442
CREDITORS			
Amounts falling due within one year		<u>(7,681)</u>	<u>(12,327)</u>
NET CURRENT LIABILITIES		<u>(6,060)</u>	<u>(11,885)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,069	(96)
CREDITORS			
Amounts falling due after more than one year		<u>(11,196)</u>	<u>(7,547)</u>
NET LIABILITIES		<u>(8,127)</u>	<u>(7,643)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(8,129)</u>	<u>(7,645)</u>
SHAREHOLDERS' FUNDS		<u>(8,127)</u>	<u>(7,643)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

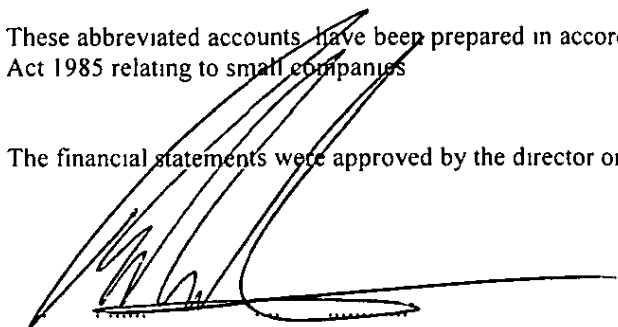
The notes form part of these abbreviated accounts

RICKY MARTIN ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27.9.07 and were signed by



R M Martin - Director

The notes form part of these abbreviated accounts

RICKY MARTIN ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Tools and equipment	- 10% Reducing balance
Motor vehicles	- 25% Reducing balance
Computer equipment	- 20% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going Concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the director. The financial statements do not include any adjustments that would result from a withdrawal of support by the director.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	16,468
Additions	<u>160</u>
At 30 November 2006	<u>16,628</u>
DEPRECIATION	
At 1 December 2005	4,679
Charge for year	<u>2,820</u>
At 30 November 2006	<u>7,499</u>
NET BOOK VALUE	
At 30 November 2006	<u><u>9,129</u></u>
At 30 November 2005	<u><u>11,789</u></u>

RICKY MARTIN ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ <u>1,000</u>	2005 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ <u>2</u>	2005 £ <u>2</u>
2	Ordinary			

4 TRANSACTIONS WITH DIRECTOR

The company owed the director, Mr R M Martin, £117 at the balance sheet date (2005 £2,929)

5 RELATED PARTY DISCLOSURES

The company was under the control of Mr R M Martin, the director, throughout the year by virtue of his directorship. Mr R M Martin is personally interested in 50% of the issued share capital.

There were no transactions with the director during the year, or with entities controlled by him, other than those disclosed in the note above, such as required to be disclosed by the Financial Reporting Standard for Smaller Entities.