

Registered Number:04101722

England and Wales

Technical Display Consortium Limited

Unaudited Financial Statements

For the year ended 30 November 2022

Technical Display Consortium Limited
Contents Page
For the year ended 30 November 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Technical Display Consortium Limited
Statement of Financial Position
As at 30 November 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	74,832	59,277
		74,832	59,277
Current assets			
Inventories	3	93,761	206,109
Trade and other receivables	4	246,767	480,655
Cash and cash equivalents		196,086	173,699
		536,614	860,463
Trade and other payables: amounts falling due within one year	5	(330,438)	(644,957)
Net current assets		206,176	215,506
Total assets less current liabilities		281,008	274,783
Trade and other payables: amounts falling due after more than one year	6	(44,675)	(58,180)
Net assets		236,333	216,603
Capital and reserves			
Called up share capital		110	110
Retained earnings		236,223	216,493
Shareholders' funds		236,333	216,603

For the year ended 30 November 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 August 2023 and were signed by:

Mr Michael Hackett Director

Technical Display Consortium Limited
Notes to the Financial Statements
For the year ended 30 November 2022

Statutory Information

Technical Display Consortium Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04101722.

Registered address:

Valley House
 3 Whiting Street
 Sheffield
 S8 9QR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line
Motor vehicles	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 December 2021	90,916	50,099	3,567	144,582
Additions	4,394	29,678	-	34,072
At 30 November 2022	95,310	79,777	3,567	178,654
Provision for depreciation and impairment				
At 01 December 2021	67,693	16,720	892	85,305
Charge for year	5,160	12,465	892	18,517
At 30 November 2022	72,853	29,185	1,784	103,822
Net book value				
At 30 November 2022	22,457	50,592	1,783	74,832
At 30 November 2021	23,223	33,379	2,675	59,277

Technical Display Consortium Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2022

3. Inventories

	2022	2021
	£	£
Stocks	93,761	206,109

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	246,767	480,655

The debtors above include the following amounts falling due after more than one year:

Trade debtors	(8,255)	-
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5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	42,606	20,552
Trade creditors	182,550	486,277
Taxation and social security	78,282	127,453
Other creditors	27,000	10,675
	330,438	644,957

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	-	34,671
Other creditors	44,675	23,509
	44,675	58,180

7. Average number of persons employed

During the year the average number of employees was 7 (2021 : 6)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.