

**COMPANY REGISTRATION NO: 04101572**

**MILES AHEAD MOTOR SERVICES LIMITED**

**ABRIDGED REPORT & ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**ABBREVIATED ACCOUNTS**

- presented by -  
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**REGISTERED OFFICE**

**21 FORESTDALE  
SOUTHGATE  
LONDON N14 7DY**

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**MILES AHEAD MOTOR SERVICES LIMITED**

**ABRIDGED REPORT & ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**ABBREVIATED ACCOUNTS**

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**MILES AHEAD MOTOR SERVICES LIMITED**

**ABRIDGED REPORT & ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**ABBREVIATED ACCOUNTS**

**COMPANY INFORMATION**

<b>Director</b>	Mr A Rose	(Chairman)
<b>Secretary</b>	Mr P Rose	
<b>Registered Office</b>	21 Forestdale Southgate London N14 7DY	
<b>Bankers</b>	Lloyds TSB Bank Plc 369 Green Lanes Palmers Green London N13 4JH	Santander Business Banking Centre 9 Nelson Road Bradford West Yorkshire BD1 5AN
<b>Company Registration Number</b>	4101572	
<b>Nature of Business</b>	Maintenance and Repair of Motor Vehicles	

**MILES AHEAD MOTOR SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

		<u>2009</u>	<u>2008</u>
		£	£
<b>CALLED-UP SHARE CAPITAL NOT PAID FOR</b>		<b>2</b>	<b>2</b>
<b><u>FIXED ASSETS</u></b>	<b><u>NOTE</u></b>		
Tangible Assets	2	<u>4,477</u>	<u>5,267</u>
		<b>4,479</b>	<b>5,269</b>
<b><u>CURRENT ASSETS</u></b>			
Stock-in-Trade		775	750
Cash at Bank		1,441	3,819
Debtors' Trade		<u>2,335</u>	<u>4,569</u>
		<b>9,030</b>	<b>9,838</b>
<b><u>CURRENT LIABILITIES:</u></b>			
Amounts falling due within one year			
Trade & Expense Creditors		4,290	4,349
Bank Loan	3	3,872	4,710
Loans & Advances		<u>34,787</u>	<u>19,002</u>
<b><u>NET CURRENT LIABILITIES</u></b>		<b>42,949</b>	<b>28,061</b>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<b>(33,919)</b>	<b>(18,223)</b>
<b><u>CAPITAL AND RESERVES</u></b>			
<b>Called-up Share Capital</b>	<b>4</b>	<b>2</b>	<b>2</b>
<b>Profit and Loss Account</b>		<b>(33,921)</b>	<b>(18,225)</b>
<b><u>SHAREHOLDERS' FUNDS</u></b>		<b><u>(33,919)</u></b>	<b><u>(18,223)</u></b>

We have relied on sections 475 to 477 of the Companies Act 2006 entitling us to deliver abbreviated accounts on the grounds that the Company is entitled to the benefit of those sections as a small company

**MILES AHEAD MOTOR SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

**[CONT]**

**For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.**

**The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.**

**The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.**

**Approved by the Board of Directors**

**A Rose Esq.**



**42 January 2011**

**MILES AHEAD MOTOR SERVICES LIMITED**

**ABBREVIATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

	<b><u>NOTE</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>5</b>	<b>88,269</b>	<b>78,700</b>
<b>Cost of sales</b>		<b><u>(74,740)</u></b>	<b><u>(63,672)</u></b>
<b>GROSS PROFIT</b>		<b>13,529</b>	<b>15,028</b>
<b>Administrative Expenses</b>		<b><u>(21,905)</u></b>	<b><u>(16,053)</u></b>
<b>OPERATING (LOSS)/PROFIT</b>		<b>(8,376)</b>	<b>(1,025)</b>
<b>Director's remuneration</b>	<b>6</b>	<b><u>(7,320)</u></b>	<b><u>(8,450)</u></b>
		<b>(15,696)</b>	<b>(9,475)</b>
<b>Deduct: Interest Received</b>		<b><u>-</u></b>	<b><u>2</u></b>
<b>(LOSS)/PROFIT FOR PERIOD BEFORE TAXATION</b>		<b>(15,696)</b>	<b>(9,473)</b>
<b>Taxation</b>		<b>Nil</b>	<b>Nil</b>
<b>(LOSS)/PROFIT FOR PERIOD AFTER TAXATION</b>		<b><u>(15,696)</u></b>	<b><u>(9,473)</u></b>
<b><u>PROFIT &amp; LOSS ACCOUNT</u></b>		<b>(15,696)</b>	<b>(9,473)</b>
<b>Brought Forward from previous period</b>		<b>(18,225)</b>	<b>(8,752)</b>
<b>Balance Carried Forward to following period</b>		<b><u>(33,921)</u></b>	<b><u>(18,225)</u></b>

**MILES AHEAD MOTOR SERVICES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

**[1] ACCOUNTING POLICIES**

**[a] Accounting convention**

The accounts are prepared under the historical costs convention in accordance with applicable accounting standards and in accordance with the exemption available under Financial Reporting Standard for small companies.

**[b] Turnover**

Income consists of Sales exclusive of Value Added Tax

**[c] Tangible fixed assets and depreciation**

Tangible fixed assets, consisting of Plant and Equipment, are depreciated at the rate of 15% per annum from 1 January 2009

**[2] TANGIBLE FIXED ASSETS**

Cost at 1 January 2009	5,267
Additions	-
Deduct. Depreciation for period	<u>(790)</u>
Net Book Value at 31 December 2009	<u>£ 4,477</u>

**[3] LOANS AND ADVANCES**

Advances by the Bank have been personally guaranteed by the Director.

**MILES AHEAD MOTOR SERVICES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

**[4] CALLED-UP SHARE CAPITAL**

The initial share capital of the Company is £1,000 divided into 1,000 shares of £1 00 each of which 2 shares have been issued and held by a director

**[5] TURNOVER**

Turnover consists of Work invoiced less Value Added Tax

**[6] DIRECTOR'S REMUNERATION**

Director's Remuneration of £7320 00 was paid to one director in the period The Company has made no pension provisions for its director

**[7] In the period under review there were no sums paid to political parties and no liability to tax arose.**