

**REGISTERED NUMBER: 04101076 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**BLUE CHIP WINDSURFING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**BLUE CHIP WINDSURFING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**DIRECTORS:**

B R Johncey  
Mrs A Johncey

**SECRETARY:**

Mrs A Johncey

**REGISTERED OFFICE:**

94 Church Hill Road  
Cheam  
Surrey  
SM3 8LJ

**REGISTERED NUMBER:**

04101076 (England and Wales)

**ABRIDGED BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2		3,157
<b>CURRENT ASSETS</b>					
Stocks		27,290		38,953	
Cash at bank		<u>37,611</u>		<u>30,424</u>	
		64,901		69,377	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,777</u>		<u>9,017</u>	
<b>NET CURRENT ASSETS</b>			<u>60,124</u>		<u>60,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			60,126		63,517
<b>CREDITORS</b>					
Amounts falling due after more than one year			(31,000)		(31,000)
<b>PROVISIONS FOR LIABILITIES</b>			(637)		(637)
<b>NET ASSETS</b>			<u>28,489</u>		<u>31,880</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>28,487</u>		<u>31,878</u>
			<u>28,489</u>		<u>31,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 DECEMBER 2017**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

B R Johncey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Blue Chip Windsurfing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 2 ).

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 January 2017  
and 31 December 2017

**Totals  
£**

22,029

**DEPRECIATION**

At 1 January 2017

18,872

Charge for year

3,155

At 31 December 2017

22,027

**NET BOOK VALUE**

At 31 December 2017

2

At 31 December 2016

3,157

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mrs A Johncey is owed £31,000 on a loan to the company at the balance sheet date(2016 £31,000).  
The loan is on an interest free basis and carries no fixed date fo repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.