

REGISTERED NUMBER: 04101076 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

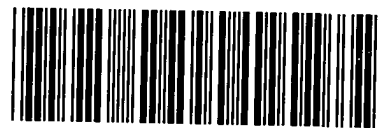
BLUE CHIP WINDSURFING LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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BLUE CHIP WINDSURFING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

B R Johncey
Mrs A Johncey

SECRETARY:

Mrs A Johncey

REGISTERED OFFICE:

94 Church Hill Road
Cheam
Surrey
SM3 8LJ

REGISTERED NUMBER:

04101076 (England and Wales)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	4,134	1
CURRENT ASSETS			
Stocks		26,400	28,064
Debtors		-	322
Cash at bank		21,412	17,455
		<u>47,812</u>	<u>45,841</u>
CREDITORS			
Amounts falling due within one year		<u>8,355</u>	<u>9,608</u>
NET CURRENT ASSETS		<u>39,457</u>	<u>36,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,591</u>	<u>36,234</u>
CREDITORS			
Amounts falling due after more than one year		(31,000)	(31,000)
PROVISIONS FOR LIABILITIES		<u>(826)</u>	<u>-</u>
NET ASSETS		<u><u>11,765</u></u>	<u><u>5,234</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>11,763</u>	<u>5,232</u>
SHAREHOLDERS' FUNDS		<u><u>11,765</u></u>	<u><u>5,234</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B R Johncey', followed by a large, stylized checkmark or flourish.

B R Johncey - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment for demo and hire	- 50% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	6,120
Additions	8,266
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At 31 December 2013	14,386
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DEPRECIATION	
At 1 January 2013	6,119
Charge for year	4,133
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At 31 December 2013	10,252
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NET BOOK VALUE	
At 31 December 2013	4,134
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At 31 December 2012	1
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2013 £	2012 £
Number:	Class:			
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mrs A Johncey is owed £31,000 on a loan to the company at the balance sheet date (2012 £31,000). The loan is on an interest free basis and carries no fixed date for repayment.