

REGISTERED NUMBER: 04101076 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

BLUE CHIP WINDSURFING LIMITED

THURSDAY



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26/09/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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BLUE CHIP WINDSURFING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

B R Johncey
Mrs A Johncey

SECRETARY:

Mrs A Johncey

REGISTERED OFFICE:

94 Church Hill Road
Cheam
Surrey
SM3 8LJ

REGISTERED NUMBER:

04101076 (England and Wales)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1	1
CURRENT ASSETS			
Stocks		28,064	31,180
Debtors		322	3,872
Cash at bank		17,455	12,738
		<u>45,841</u>	<u>47,790</u>
CREDITORS			
Amounts falling due within one year		<u>9,608</u>	<u>9,063</u>
NET CURRENT ASSETS		<u>36,233</u>	<u>38,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,234</u>	<u>38,728</u>
CREDITORS			
Amounts falling due after more than one year		<u>31,000</u>	<u>31,000</u>
NET ASSETS		<u><u>5,234</u></u>	<u><u>7,728</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>5,232</u>	<u>7,726</u>
SHAREHOLDERS' FUNDS		<u><u>5,234</u></u>	<u><u>7,728</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BLUE CHIP WINDSURFING LIMITED (REGISTERED NUMBER: 04101076)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by

Angela Johncey

Mrs A Johncey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>6,120</u>
DEPRECIATION	
At 1 January 2012	
and 31 December 2012	<u>6,119</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>1</u></u>
At 31 December 2011	<u><u>1</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		<u><u>2</u></u>	<u><u>2</u></u>

4 TRANSACTIONS WITH DIRECTORS

Mrs A Johncey is owed £31,000 on a loan to the company at the balance sheet date (2011 £31,000) The loan is on an interest free basis and carries no fixed date for repayment