

Burton Beavan Limited

Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 March 2023

Burton Beavan Limited

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Burton Beavan Limited

Company Information

Directors Mr Gareth James Burton
Mr Timothy John Burton

Registered office 112-114 Witton Street
Northwich
Cheshire
CW9 5NW

Burton Beavan Limited

(Registration number: 04100713) Abridged Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	6,000	3,500
Tangible assets	<u>5</u>	9,665	11,771
		<u>15,665</u>	<u>15,271</u>
Current assets			
Debtors	<u>6</u>	464,121	382,218
Cash at bank and in hand		7,837	33,002
		471,958	415,220
Prepayments and accrued income		3,424	9,732
Creditors: Amounts falling due within one year		<u>(178,118)</u>	<u>(185,514)</u>
Net current assets		297,264	239,438
Total assets less current liabilities		312,929	254,709
Creditors: Amounts falling due after more than one year		<u>(90,133)</u>	<u>(114,497)</u>
Net assets		<u>222,796</u>	<u>140,212</u>
Capital and reserves			
Called up share capital	<u>7</u>	150	150
Capital redemption reserve		2	2
Retained earnings		222,644	140,060
Shareholders' funds		<u>222,796</u>	<u>140,212</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Burton Beavan Limited

(Registration number: 04100713)

Abridged Balance Sheet as at 31 March 2023

Approved and authorised by the Board on 21 December 2023 and signed on its behalf by:

.....
Mr Gareth James Burton
Director

Burton Beavan Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

112-114 Witton Street

Northwich

Cheshire

CW9 5NW

United Kingdom

These financial statements were authorised for issue by the Board on 21 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Burton Beavan Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	Reducing balance at 15%
Computer equipment	Reducing balance at 25%

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over five years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Burton Beavan Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2022 - 13).

Burton Beavan Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

4 Intangible assets

	Total £
Cost or valuation	
At 1 April 2022	24,700
Additions acquired separately	2,500
Disposals	(19,700)
	<hr/>
At 31 March 2023	7,500
Amortisation	
At 1 April 2022	21,200
Amortisation eliminated on disposals	(19,700)
	<hr/>
At 31 March 2023	1,500
Carrying amount	
At 31 March 2023	<hr/> <hr/> 6,000
At 31 March 2022	<hr/> <hr/> 3,500

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2022	102,305	102,305
Additions	2,605	2,605
	<hr/>	<hr/>
At 31 March 2023	104,910	104,910
Depreciation		
At 1 April 2022	90,534	90,534
Charge for the year	4,711	4,711
	<hr/>	<hr/>
At 31 March 2023	95,245	95,245
Carrying amount		
At 31 March 2023	<hr/> <hr/> 9,665	<hr/> <hr/> 9,665
At 31 March 2022	<hr/> <hr/> 11,771	<hr/> <hr/> 11,771

6 Debtors

Debtors includes £Nil (2022 - £Nil) due after more than one year.

Burton Beavan Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary £1 of £1 each	100	100	100	100
Preference £1 of £1 each	50	50	50	50
	150	150	150	150

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.