

REGISTERED NUMBER: 4100671 (England and Wales)

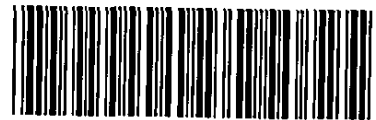
# Statutory Copy

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

FOR

GRENVALE LIMITED

SATURDAY



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**GRENVILLE LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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**GRENVALE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**DIRECTOR:** G P Howells

**SECRETARY:** N C Denslow

**REGISTERED OFFICE:** 321 Bradford Street  
Digbeth  
Birmingham  
West Midlands  
B5 6ET

**REGISTERED NUMBER:** 4100671 (England and Wales)

**AUDITORS:** Sephton & Company LLP  
Chartered Certified Accountants  
Registered Auditors  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

**REPORT OF THE INDEPENDENT AUDITORS TO  
GRENVILLE LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Grenville Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Sephton & Company LLP  
Chartered Certified Accountants  
Registered Auditors  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Date



**GRENVALE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2007**

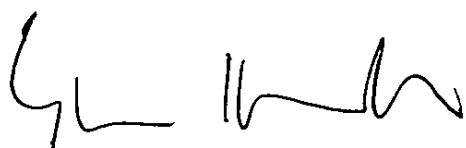
	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	1,498,715
<b>CURRENT ASSETS</b>			
Debtors		14,202	204,862
Cash at bank		107,645	318
		<u>121,847</u>	<u>205,180</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>73,908</u>	<u>294,353</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>47,939</u>	<u>(89,173)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,939</u>	<u>1,409,542</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>-</u>	<u>1,323,040</u>
<b>NET ASSETS</b>		<u><u>47,939</u></u>	<u><u>86,502</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Revaluation reserve		-	335,635
Profit and loss account		<u>47,937</u>	<u>(249,135)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>47,939</u></u>	<u><u>86,502</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

*2 May 2008*

and were signed by



G P Howells - Director

The notes form part of these abbreviated accounts

# GRENVILLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 2% on cost
Fixtures and fittings	- 10% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profits on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2007	1,810,387
Disposals	(1,810,387)
At 31 December 2007	-
<b>DEPRECIATION</b>	
At 1 January 2007	311,672
Eliminated on disposal	(311,672)
At 31 December 2007	-
<b>NET BOOK VALUE</b>	
At 31 December 2007	-
At 31 December 2006	1,498,715

### 3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	-	408
Bank loans	-	1,416,103
	-	1,416,511

**GRENVALE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**3 CREDITORS - continued**

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr by instal	-	877,813

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2

**5 RELATED PARTY DISCLOSURES**

During the year the company traded with Glenn Howells Architects Limited, a company in which Mr G P Howells is a director and sole shareholder. The company charged Glenn Howells Architects Limited £102,140 (2006 - £103,292) for rent, service charges and insurance. Glenn Howells Architects Limited charged the company £2,752 for management fees (2006 - £3,600).

Included in trade creditors is a balance of £976.

The company sold the freehold land and leasehold property together with the fixtures and fittings to Bradford Street Properties LLP for £1,550,000, in which Mr G P Howells is a partner. The sale was transacted under normal commercial terms.