

REGISTERED NUMBER: 4100671 (England and Wales)

Statutory Copy

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

GRENVALE LIMITED



GRENVALE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2005**

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GRENVILLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTOR: G P Howells

SECRETARY: N C Denslow

REGISTERED OFFICE: 321 Bradford Street
Digbeth
Birmingham
West Midlands
B5 6ET

REGISTERED NUMBER: 4100671 (England and Wales)

AUDITORS: Sephton & Company LLP
Chartered Accountants
Registered Auditors
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

**REPORT OF THE INDEPENDENT AUDITORS TO
GRENVILLE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Grenville Limited for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Sephton & Company LLP
Chartered Accountants
Registered Auditors
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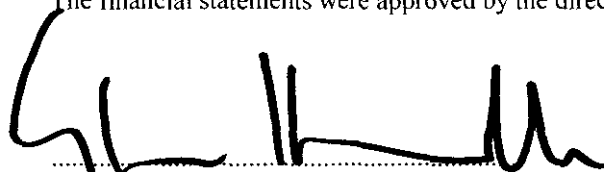
9th
Date: October 2006

GRENVILLE LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	1,552,398	1,602,212
CURRENT ASSETS			
Debtors		150,474	208,057
Cash at bank and in hand		16,908	32,627
		167,382	240,684
CREDITORS			
Amounts falling due within one year	3	282,693	272,257
NET CURRENT LIABILITIES		(115,311)	(31,573)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,437,087	1,570,639
CREDITORS			
Amounts falling due after more than one year	3	1,416,102	1,501,504
NET ASSETS		20,985	69,135
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		335,635	335,635
Profit and loss account		(314,652)	(266,502)
SHAREHOLDERS' FUNDS		20,985	69,135

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on ^{9th}..... October 2006 and were signed by:


G P Howells - Director

The notes form part of these abbreviated accounts

GRENVILLE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profits on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	1,806,517
Additions	3,870
	<hr/>
At 31 December 2005	1,810,387
	<hr/>
DEPRECIATION	
At 1 January 2005	204,305
Charge for year	53,684
	<hr/>
At 31 December 2005	257,989
	<hr/>
NET BOOK VALUE	
At 31 December 2005	1,552,398
	<hr/>
At 31 December 2004	1,602,212
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	1,501,504	1,596,520
	<hr/>	<hr/>

GRENVILLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2005

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

During the year the company traded with Glenn Howells Architects Limited, a company in which Mr G. P. Howells is a director and sole shareholder. The company charged Glenn Howells Architects Limited £103,234 for rent, service charges and insurance.

Included in trade debtors is a balance of £41,300 (2004 - £31,296) and included in other creditors is an associated company loan account of £48,362 (2004 - £48,717)